

JJR Homes Limited

Filleted Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2022

HSJ Accountants Ltd
Severn House
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South Wales
NP10 8FY

JJR Homes Limited

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JJR Homes Limited
Company Information

Director	Ms A E Robbins
Registered office	11 Worcester Close Heolgerrig Merthyr Tydfil CF48 1SP
Accountants	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

JJR Homes Limited
(Registration number: 10943104)
Abridged Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	296	-
Investment property	<u>5</u>	92,788	92,788
		<u>93,084</u>	<u>92,788</u>
Current assets			
Cash at bank and in hand		2,018	1,536
Creditors: Amounts falling due within one year		<u>(11,874)</u>	<u>(12,075)</u>
Net current liabilities		<u>(9,856)</u>	<u>(10,539)</u>
Total assets less current liabilities		83,228	82,249
Creditors: Amounts falling due after more than one year	<u>6</u>	(84,697)	(84,697)
Accruals and deferred income		<u>(835)</u>	<u>(624)</u>
Net liabilities		<u><u>(2,304)</u></u>	<u><u>(3,072)</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		<u>(2,305)</u>	<u>(3,073)</u>
Total equity		<u><u>(2,304)</u></u>	<u><u>(3,072)</u></u>

JJR Homes Limited

(Registration number: 10943104) Abridged Balance Sheet as at 30 September 2022

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 13 February 2023

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Ms A E Robbins
Director

JJR Homes Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

11 Worcester Close

Heolgerrig

Merthyr Tydfil

CF48 1SP

Wales

These financial statements were authorised for issue by the director on 13 February 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The director considers the going concern basis of preparing the accounts to be appropriate because, in their opinion, the company will continue to secure access to sufficient funding with the director's continued support to enable it to pay its debts as they fall due. Accordingly, the financial statements have been prepared on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

JJR Homes Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% Straight Line

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the director. The director uses observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

JJR Homes Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost or valuation		
Additions	395	395
At 30 September 2022	395	395
Depreciation		
Charge for the year	99	99
At 30 September 2022	99	99
Carrying amount		
At 30 September 2022	296	296

5 Investment properties

	2022 £
At 1 October	92,788

There has been no valuation of investment property by an independent valuer.

6 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £84,697 (2021 - £84,697).

JJR Homes Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

8 Related party transactions

Other transactions with the director

During the year, the director made unsecured, interest-free, repayable on demand loans to the company. At the balance sheet date, the amount owed to the director was £11,875 (2021 - £12,075)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.