

JJR Homes Ltd

Filleted Annual Report and Unaudited Abridged Financial Statements
for the Period from 1 September 2017 to 30 September 2018

HSJ Accountants
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

JJR Homes Ltd

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JJR Homes Ltd

Company Information

Director	Ms A E Robbins
Registered office	11 Worcester Close Heolgerrig Merthyr Tydfil CF48 1SP
Accountants	HSJ Accountants Severn House Hazell Drive Newport South Wales NP10 8FY

JJR Homes Ltd

(Registration number: 10943104)
Abridged Balance Sheet as at 30 September 2018

	Note	2018 £
Fixed assets		
Investment property		92,788
Current assets		
Cash at bank and in hand		424
Creditors: Amounts falling due within one year		<u>(36,434)</u>
Net current liabilities		<u>(36,010)</u>
Total assets less current liabilities		56,778
Creditors: Amounts falling due after more than one year	<u>4</u>	(63,750)
Accruals and deferred income		<u>(600)</u>
Net liabilities		<u><u>(7,572)</u></u>
Capital and reserves		
Called up share capital	<u>5</u>	1
Profit and loss account		<u>(7,573)</u>
Total equity		<u><u>(7,572)</u></u>

For the financial period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

JJR Homes Ltd

(Registration number: 10943104)
Abridged Balance Sheet as at 30 September 2018

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 26 April 2019

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Ms A E Robbins
Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

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Notes to the Abridged Financial Statements for the Period from 1 September 2017 to 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
11 Worcester Close
Heolgerrig
Merthyr Tydfil
CF48 1SP

These financial statements were authorised for issue by the director on 26 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

JJR Homes Ltd

Notes to the Abridged Financial Statements for the Period from 1 September 2017 to 30 September 2018

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

Investment properties

	2018 £
Additions	<u>92,788</u>

There has been no valuation of investment property by an independent valuer.

4 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £63,750 .

5 Share capital

Allotted, called up and fully paid shares

	2018	
	No.	£
Ordinary shares of £1 each	1	1

JJR Homes Ltd

Notes to the Abridged Financial Statements for the Period from 1 September 2017 to 30 September 2018

6 Related party transactions

Transactions with directors

	Advances to directors £	Repayments by director £	At 30 September 2018 £
2018			
Ms A E Robbins			
Director's loan account	(24,224)	60,657	36,433

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.