

# **MTO BUY TO LETS LIMITED**

**Company Registration Number:  
10939597 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 August 2020**

**Period of accounts**

**Start date: 01 September 2019**

**End date: 31 August 2020**

# **MTO BUY TO LETS LIMITED**

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# **MTO BUY TO LETS LIMITED**

## **Company Information**

**for the Period Ended 31 August 2020**

**Director:**

Mr M Akram

Mr T Akram

**Registered office:**

193 Dunstable Road

Dunstable Road

Luton

England

LU1 1BT

**Company Registration Number:**

10939597 (England and Wales)

# MTO BUY TO LETS LIMITED

## Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Fixed assets</b>			
Tangible assets:	4	380,485	380,485
<b>Total fixed assets:</b>		<u>380,485</u>	<u>380,485</u>
<b>Current assets</b>			
Cash at bank and in hand:		2,317	1,581
<b>Total current assets:</b>		<u>2,317</u>	<u>1,581</u>
Creditors: amounts falling due within one year:	5	( 116,119 )	( 114,169 )
<b>Net current assets (liabilities):</b>		<u>( 113,802 )</u>	<u>( 112,588 )</u>
Total assets less current liabilities:		266,683	267,897
Creditors: amounts falling due after more than one year:	6	( 269,982 )	( 269,982 )
<b>Total net assets (liabilities):</b>		<u>( 3,299 )</u>	<u>( 2,085 )</u>

The notes form part of these financial statements

# MTO BUY TO LETS LIMITED

## Balance sheet continued

As at 31 August 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>( 3,399 )</b>	( 2,185 )
<b>Shareholders funds:</b>		<b>( 3,299 )</b>	( 2,085 )

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 May 2021**

**And Signed On Behalf Of The Board By:**

Name: Mr T Akram

Status: Director

The notes form part of these financial statements

# **MTO BUY TO LETS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

# **MTO BUY TO LETS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

# **MTO BUY TO LETS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **3. Off balance sheet disclosure**

No



# MTO BUY TO LETS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 August 2020

### 4. Tangible assets

	Land & buildings	Total
Cost	£	£
At 01 September 2019	380,485	380,485
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 August 2020	380,485	380,485
<b>Depreciation</b>		
At 01 September 2019	-	-
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
At 31 August 2020	-	-
<b>Net book value</b>		
At 31 August 2020	380,485	380,485
At 31 August 2019	380,485	380,485

# **MTO BUY TO LETS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **5.Creditors: amounts falling due within one year note**

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	<b>5,000</b>	
Other creditors	<b>111,119</b>	114,169
<b>Total</b>	<b>116,119</b>	114,169

# **MTO BUY TO LETS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **6.Creditors: amounts falling due after more than one year**

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	<b>269,982</b>	269,982
<b>Total</b>	<b>269,982</b>	269,982

# **MTO BUY TO LETS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **7.1.Related party disclosures**

Name of related party: **Mr T and M Akram**

Description of relationship:

**Directors**

Description of the transaction:

**Funds introduced**

Balance at 01 September 2019 **114,169**

Balance at 31 August 2020 **111,119**

As at the balance sheet, included in creditors due within one year £111,119 (2019:£114,169) due to the directors. The amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.