

Company registration number: **10938345**

Gaia Re Developers Limited  
Unaudited Filleted Financial Statements for the  
year ended  
31 January 2020

# Gaia Re Developers Limited

## Report to the board of directors on the preparation of the unaudited statutory financial statements of Gaia Re Developers Limited

Year ended 31 January 2020

As described on the statement of financial position, the Board of Directors of Gaia Re Developers Limited are responsible for the preparation of the financial statements for the year ended 31 January 2020, which comprise the income statement, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Staples Accounting Services Limited

Third Floor

55 Blandford Street

LONDON

W1U 8HW

United Kingdom

# Gaia Re Developers Limited

## Statement of Financial Position

31 January 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Intangible assets	5	476,703	298,496
Investments	6	2,668	2,668
		<hr/>	<hr/>
		479,371	301,164
CURRENT ASSETS			
Debtors	7	12,905	5,236
Cash at bank and in hand		3,164	9,676
		<hr/>	<hr/>
		16,069	14,912
Creditors: amounts falling due within one year	8	(348,025)	(262,942)
		<hr/>	<hr/>
Net current liabilities		(331,956)	(248,030)
		<hr/>	<hr/>
Total assets less current liabilities		147,415	53,134
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		123	115
Share premium		967,134	676,936
Profit and loss account		(819,842)	(623,917)
		<hr/>	<hr/>
Shareholders funds		147,415	53,134
		<hr/>	<hr/>

For the year ending 31 January 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with

respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 March 2020, and are signed on behalf of the board by:

Michael Richard Carter

Director

Douglas Stewart Eadie

Director

Company registration number: 10938345

# Gaia Re Developers Limited

## Notes to the Financial Statements

Year ended 31 January 2020

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Third Floor , 55 Blandford Street, London, W1U 8HW, United Kingdom.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2019: 1).

### 5 INTANGIBLE ASSETS

Other intangible

	assets
	£
COST	
At 1 February 2019	298,496
Additions	178,207
At 31 January 2020	<u>476,703</u>
AMORTISATION	
At 1 February 2019 and 31 January 2020	-
CARRYING AMOUNT	
At 31 January 2020	476,703
At 31 January 2019	298,496

## 6 INVESTMENTS

	Other investments other than loans
	£
COST	
At 1 February 2019	2,668
At 31 January 2020	<u>2,668</u>
IMPAIRMENT	
At 1 February 2019 and 31 January 2020	-
CARRYING AMOUNT	
At 31 January 2020	2,668
At 31 January 2019	2,668

## 7 DEBTORS

	2020	2019
	£	£
Other debtors	12,905	5,236

## 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	14,180	3,480
Taxation and social security	-	1,931
Other creditors	333,845	257,531
	<hr/>	<hr/>
	348,025	262,942
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.