

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	1	0	9	3	6	3	9	7
Company name in full	CONWY Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Constantinos
Surname	Pedhiou

3 Liquidator's address

Building name/number	Wenta Business Centre
Street	1 Electric Avenue
Post town	Enfield
County/Region	
Postcode	E N 3 7 X U
Country	

4 Liquidator's name

Full forename(s)	
Surname	

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

2

1

0

9

2

0

2

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Constantinos Pedhiou

ARC Insolvency Limited

Wenta Business Centre

1 Electric Avenue

Enfield

Postcode

E N 3 7 X U

United Kingdom

DX

020 8150 3730



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**CONWY LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION
("the Company")**

FINAL ACCOUNT

18 September 2020

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2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to shareholders
7. Costs and Expenses
8. Conclusion

APPENDICES

1. Receipts and Payments Account for the period 20 December 2019 to 18 September 2020
2. Narrative detail of work undertaken

**ARC Insolvency Limited
Wenta Business Centre
1 Electric Avenue
Enfield
EN3 7XU**

**020 8150 3730
mail@arcinsolvency.co.uk**

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency £	Total Realisations £
Cash at bank	161,021	161,021.49

Expenses

Expense	Total Expense Incurred £	Total Payments Made £
Software costs	100.00	100.00
Statutory advertising	228.60	228.60
Specific bond	340.00	340.00

Distributions

Class	Distribution	Total Paid £
Ordinary shareholders	£160,352.89 per share	160,352.89

2. INTRODUCTION

Constantinos Pedhiou was appointed Liquidator of Conwy Limited on the 20 December 2019.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidators' intention to seek release from office. The Final Account details the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

4. ASSET REALISATIONS

My Receipts & Payments Account for the period from 20 December 2019 to 18 September 2020 is attached at Appendix 1.

As the Company was registered for VAT, all items are shown as net of VAT on the receipts & payments account, and the VAT was recovered for the benefit of the estate

I have detailed below key information about asset realisation, however, more detailed narrative about the work undertaken may be found at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £161,021 which comprised principally of Cash at Bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £161,021.49 was transferred to the Liquidation account.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 2. Notice to creditors to prove their claims has been advertised in accordance with statutory guidelines to give any possible or unknown creditor the option to lodge a claim should this be appropriate. No claims have been lodged.

We have liaised with Crown departments to verify that the company's tax affairs are up to date and that the liquidation can be closed. Clearance to this effect has been received.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash) £	Total amount distributed (in specie) £
04/02/2020	155,000.00	155,000.00	-
22/07/2020	5,352.89	5,352.89	-

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory.

Pre-Appointment Costs

A fixed fee of £3,000 was agreed and paid by the Company prior to the liquidation commencing.

A payment of £1,750 from this fee was paid to Churchill Knight & Associates for their assistance with preparing accounts in connection with the declaration of solvency.

Liquidator's Remuneration

It was agreed that no amount would be charged as Liquidator's remuneration, unless additional unexpected time costs were incurred. I can confirm that no fee has been charged for administering the liquidation.

Liquidator's Disbursements

The Liquidator's category 1 disbursements for the period 20 December 2019 to 18 September 2020 total £668.60 as detailed below and where applicable represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

Expense	Total Expense Incurred £	Total Payments Made £
Software costs	100.00	100.00
Statutory advertising	228.60	228.60
Specific bond	340.00	340.00

A copy of 'A Members' Guide to Liquidators' Fees', can be found here: <http://arcinsolvency.co.uk/creditor-guides>. An explanatory note which shows ARC Insolvency's fee policy is available at <http://tiny.cc/ARCfees>. A hard copy of both documents can also be obtained on request from this office.

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Tommy White on 020 8150 3730.

A handwritten signature in black ink, appearing to read 'C. Pedhiou', written in a cursive style.

Constantinos Pedhiou
Liquidator

Appendix 1

CONWY Limited - In Members Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 20 December 2019 To 18 September 2020

D of S £		£	£
	ASSET REALISATIONS		
161,021	Cash at Bank	161,021.49	
161,021			161,021.49
	COST OF REALISATIONS		
(340)	Specific Bond	(340.00)	
(229)	Statutory Advertising	(228.60)	
(100)	Software Costs	(100.00)	
(669)			(668.60)
	DISTRIBUTIONS		
(1)	Ordinary	(160,352.89)	
(1)			(160,352.89)
160,351			NIL



Constantinos Pedhiou
Liquidator

Appendix 2

Detailed list of work undertaken for Conwy Limited in Members' Voluntary Liquidation for the review period 20 December 2019 to 18 September 2020

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Written Resolutions	Preparation of notices, voting forms to all members Collate and examine votes to decide on resolutions. Responding to queries and questions following passing of resolutions. Issuing notice of result of written resolutions.
Realisation of Assets	
Cash at bank	Close company bank account and collect balance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of transfers to pay dividend Preparation of correspondence to members enclosing payment of dividend

NOTICE OF FINAL ACCOUNT

Company Name: CONWY Limited
Company Number: 10936397
Former Company Name(s):
Trading Name:
Registered Office: Wenta Business Centre, 1 Electric Avenue, Enfield, EN3 7XU,
United Kingdom
Principal Trading Address: 53 Effra Road, London, SW19 8PS, United Kingdom

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator, Constantinos Pedhiou of ARC Insolvency Limited, Wenta Business Centre, 1 Electric Avenue, Enfield, EN3 7XU, United Kingdom, (telephone number 020 8150 3730), who were appointed by the members.

The Liquidator hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Liquidator's will deliver a copy of the account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed 
Constantinos Pedhiou
Liquidator

Date: 21 September 2020

Names of Insolvency Practitioners:	Constantinos Pedhiou
Nature of Appointment:	Liquidator
Date of Appointment:	20 December 2019
Address of Insolvency Practitioners:	Wenta Business Centre, 1 Electric Avenue, Enfield, EN3 7XU, United Kingdom
IP Numbers	014852
Contact Name	Tommy White
Email Address	mail@arcinsolvency.co.uk
Telephone Number	020 8150 3730