

**Financial Statements for the Year Ended 30 June 2020**

**for**

**TPG (Trinity) Limited**

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**for the Year Ended 30 June 2020**

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**TPG (Trinity) Limited**

**Company Information**  
**for the Year Ended 30 June 2020**

**DIRECTORS:**

J E Lestner  
D A Lestner

**REGISTERED OFFICE:**

8 Manor Road  
Leeds  
United Kingdom  
West Yorkshire  
LS11 9AH

**REGISTERED NUMBER:**

10935262 (England and Wales)

**ACCOUNTANTS:**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
2nd Floor, Woodside House  
261 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NY

**TPG (Trinity) Limited (Registered number: 10935262)**

**Balance Sheet**  
**30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>296,996</b>		372,015
Tangible assets	5		<b>64,559</b>		-
			<b>361,555</b>		<b>372,015</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>113,000</b>		102,387	
Debtors	6	<b>510,793</b>		<b>417,181</b>	
		<b>623,793</b>		<b>519,568</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>972,225</b>		<b>868,181</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(348,432)</b>		<b>(348,613)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>13,123</b>		<b>23,402</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>150</b>		-
<b>NET ASSETS</b>			<b>12,973</b>		<b>23,402</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>12,873</b>		<b>23,302</b>
			<b>12,973</b>		<b>23,402</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**TPG (Trinity) Limited (Registered number: 10935262)**

**Balance Sheet - continued**

**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2021 and were signed on its behalf by:

D A Lestner - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

TPG (Trinity) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company trades from Trinity Medical Centre, Thornhill St, Wakefield WF1 1PG,

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Wholesale sales and prescriptions are recognised when the goods are dispensed.

**Goodwill**

Purchased goodwill is subject to an annual impairment review, and any change to the useful economic life will be reflected by an amortisation charge.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Government grants**

Government grants are accounted for using the accruals method, and are recorded in the same period as the expenditure to which they relate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 2) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 July 2019

Reclassification/transfer

At 30 June 2020

**NET BOOK VALUE**

At 30 June 2020

At 30 June 2019

**Goodwill**  
**£**

**372,015**

**(75,019)**

**296,996**

**296,996**

**372,015**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020**

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
Additions	930
Reclassification/transfer	<u>75,019</u>
At 30 June 2020	<u>75,949</u>
<b>DEPRECIATION</b>	
Charge for year	<u>11,390</u>
At 30 June 2020	<u>11,390</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>64,559</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.20 £</b>	<b>30.6.19 £</b>
Trade debtors	273,759	267,181
Other debtors	<u>237,034</u>	<u>150,000</u>
	<u>510,793</u>	<u>417,181</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.20 £</b>	<b>30.6.19 £</b>
Trade creditors	131,711	90,126
Other creditors	<u>840,514</u>	<u>778,055</u>
	<u>972,225</u>	<u>868,181</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>30.6.20 £</b>	<b>30.6.19 £</b>
Within one year	36,455	36,455
Between one and five years	<u>34,151</u>	<u>70,606</u>
	<u>70,606</u>	<u>107,061</u>



**9. SECURED DEBTS**

There is a fixed and floating charge over the company held by RX Bridge Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.