REGISTERED NUMBER: 10935262 (England and Wales)

Financial Statements for the Year Ended 30 June 2022

for

TPG (Trinity) Limited

Contents of the Financial Statements for the Year Ended 30 June 2022

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	J E Lestner D M Lee
REGISTERED OFFICE:	8 Manor Road Leeds United Kingdom West Yorkshire LS11 9AH
REGISTERED NUMBER:	10935262 (England and Wales)
ACCOUNTANTS:	Richard Smedley Limited Chartered Accountants & Registered Auditors Richmond House Lawnswood Business Park Redvers Close Leeds West Yorkshire LS16 6QY

TPG (Trinity) Limited (Registered number: 10935262)

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	4		**296,996**		296,996
Tangible assets	5		**46,644**		54,875
			343,640		351,871
CURRENT ASSETS					
Stocks		**136,471**		113,757	
Debtors	6	**457,090**		410,243	
		593,561		524,000	
CREDITORS					
Amounts falling due within one year	7	**941,993**		872,432	
NET CURRENT LIABILITIES			**(348,432)**		(348,432)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(4,792)**		3,439
PROVISIONS FOR LIABILITIES			**108**		128
NET (LIABILITIES)/ASSETS			**(4,900)**		3,311
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(5,000)**		3,211
			(4,900)		3,311

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2023 and were signed on its behalf by:

D A Lestner - Director

1. STATUTORY INFORMATION

TPG (Trinity) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company trades from Trinity Medical Centre, Thornhill St, Wakefield WF1 1PG,

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on the going concern basis due to the ongoing support of the directors and shareholders.

Turnover
Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Wholesale sales and prescriptions are recognised when the goods are dispensed.

Goodwill
Purchased goodwill is subject to an annual impairment review, and any change to the useful economic life will be reflected by an amortisation charge.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2021	
and 30 June 2022	**296,996**
NET BOOK VALUE	
At 30 June 2022	**296,996**
At 30 June 2021	296,996

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 July 2021	
and 30 June 2022	**75,949**
DEPRECIATION	
At 1 July 2021	**21,074**
Charge for year	**8,231**
At 30 June 2022	**29,305**
NET BOOK VALUE	
At 30 June 2022	**46,644**
At 30 June 2021	54,875

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	216,741	272,799
Other debtors	240,349	137,444
	457,090	410,243

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	100,283	134,050
Other creditors	841,710	738,382
	941,993	872,432

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.22	30.6.21
	£	£
Within one year	34,151	34,151

9. SECURED DEBTS

There is a fixed and floating charge over the company held by RX Bridge Limited. There are fixed charges over the company held by Lloyds Bank PLC.