

**LUCECO TRADE LTD**

**Company Registration Number:  
10934654 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 August 2020**

**Period of accounts**

**Start date: 01 September 2019**

**End date: 31 August 2020**

# **LUCECO TRADE LTD**

## **Contents of the Financial Statements for the Period Ended 31 August 2020**

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# LUCECO TRADE LTD

## Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Current assets</b>			
Stocks:		75,125	
Debtors:		862,175	
Cash at bank and in hand:		2,012,501	1
<b>Total current assets:</b>		<u>2,949,801</u>	<u>1</u>
Creditors: amounts falling due within one year:		(1,448,581)	
<b>Net current assets (liabilities):</b>		<u>1,501,220</u>	<u>1</u>
Total assets less current liabilities:		1,501,220	1
<b>Total net assets (liabilities):</b>		<u>1,501,220</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		1,501,219	
<b>Shareholders funds:</b>		<u>1,501,220</u>	<u>1</u>

The notes form part of these financial statements

# LUCECO TRADE LTD

## Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 September 2021  
and signed on behalf of the board by:**

Name: Mike Reinold  
Status: Director

The notes form part of these financial statements

# **LUCECO TRADE LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discount and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risk and rewards of ownership of the goods are transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of the completion of the contract is measured by comparing the cost incurred for work performed to the date of total estimated contract costs.

#### **Tangible fixed assets and depreciation policy**

Stocks are measured at the lower of cost and estimated selling price less cost to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

# **LUCECO TRADE LTD**

## **Notes to the Financial Statements for the Period Ended 31 August 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	12	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.