

P H Clark (High Burnham) Limited

Unaudited Financial Statements For The Year Ended 31 March 2020

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For The Year Ended 31 March 2020

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P H Clark (High Burnham) Limited

Company Information
For The Year Ended 31 March 2020

DIRECTORS:

S P Clark
Mrs L Clark
Mrs M J Clark

REGISTERED OFFICE:

High Burnham Farm
High Burnham
Doncaster
DN9 1DD

REGISTERED NUMBER:

10931878 (England and Wales)

ACCOUNTANTS:

Allotts Business Services Ltd
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Abridged Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		8,387,126		8,415,428
CURRENT ASSETS					
Stocks		126,053		367,394	
Debtors		89,082		65,623	
Cash at bank		170,494		29,147	
		<u>385,629</u>		<u>462,164</u>	
CREDITORS					
Amounts falling due within one year		<u>97,230</u>		<u>162,136</u>	
NET CURRENT ASSETS			<u>288,399</u>		<u>300,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,675,525		8,715,456
CREDITORS					
Amounts falling due after more than one year			-		(44,801)
PROVISIONS FOR LIABILITIES	6		<u>(136,085)</u>		<u>(137,880)</u>
NET ASSETS			<u>8,539,440</u>		<u>8,532,775</u>
CAPITAL AND RESERVES					
Called up share capital	7		8,000,003		8,000,003
Share premium			694,007		694,007
Retained earnings			<u>(154,570)</u>		<u>(161,235)</u>
SHAREHOLDERS' FUNDS			<u>8,539,440</u>		<u>8,532,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 October 2020 and were signed on its behalf by:

S P Clark - Director

Notes to the Financial Statements
For The Year Ended 31 March 2020

1. STATUTORY INFORMATION

P H Clark (High Burnham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, services and subsidies, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & buildings	- not provided
Plant & machinery	- 20% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock has been professionally valued by John H. Pickup & Co Ltd at the cost of the growing crops and produce inclusive of consumables and overheads as appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	8,613,140
Additions	171,230
Disposals	(25,130)
At 31 March 2020	<u>8,759,240</u>
DEPRECIATION	
At 1 April 2019	197,712
Charge for year	183,674
Eliminated on disposal	(9,272)
At 31 March 2020	<u>372,114</u>
NET BOOK VALUE	
At 31 March 2020	<u>8,387,126</u>
At 31 March 2019	<u>8,415,428</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Hire purchase contracts	<u>44,801</u>	<u>89,602</u>

The hire purchase contracts are secured on the assets to which they relate.

6. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax		
Capital allowances	133,050	137,880
Other timing differences	3,035	-
	<u>136,085</u>	<u>137,880</u>
		Deferred tax
		£
Balance at 1 April 2019		137,880
Provided during year		3,035
Utilised during year		(4,830)
Balance at 31 March 2020		<u>136,085</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020 £	2019 £
8,000,003	Ordinary	£1	<u>8,000,003</u>	<u>8,000,003</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

8. RELATED PARTY DISCLOSURES

Included in creditors at 31 March 2020 is £18,960 (2019: £57,832) owed to the directors. The loans are interest free and have no repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.