

**J&A MENTORING PARTNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

J&A Mentoring Partners Limited
Unaudited Financial Statements
For The Year Ended 30 September 2019

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J&A Mentoring Partners Limited
Balance Sheet
As at 30 September 2019

Registered number: 10930460

		30 September 2019		30 September 2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	323,220		367,826	
Cash at bank and in hand		201,179		20,117	
		<u>524,399</u>		<u>387,943</u>	
Creditors: Amounts Falling Due Within One Year	5	(469,812)		(461,849)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			54,587		(73,906)
			<u>54,587</u>		<u>(73,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>54,587</u>		<u>(73,906)</u>
NET ASSETS/(LIABILITIES)			<u>54,587</u>		<u>(73,906)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			54,586		(73,907)
			<u>54,587</u>		<u>(73,906)</u>
SHAREHOLDERS' FUNDS			<u>54,587</u>		<u>(73,906)</u>

J&A Mentoring Partners Limited
Balance Sheet (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 18 June 2020 and were signed on its behalf by:

Ms Anna Joseph

Director

The notes on pages 3 to 5 form part of these financial statements.

J&A Mentoring Partners Limited
Notes to the Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company's financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. In accessing going concern, the directors have a reasonable expectation that the company will continue as a going concern and is able to meet all of its obligations as they fall due for a minimum of 12 months from the date of approval of these financial statements.

1.3. Turnover

Revenue is recognised to the extent there is probable economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from a contract to provide services is recognised in the period in which the services are provided.

1.4. Financial Instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction prices less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised within profit or loss.

For financial assets that are measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

J&A Mentoring Partners Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions in a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense in profit or loss in the periods during which services are rendered by employees.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2018: 3)

4. Debtors

	30 September 2019 £	30 September 2018 £
Due within one year		
Trade debtors	139,400	297,600
Prepayments and accrued income	82,023	46,244
Other debtors	101,797	-
Directors' loan accounts	-	23,982
	<hr/>	<hr/>
	323,220	367,826
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J&A Mentoring Partners Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

5. Creditors: Amounts Falling Due Within One Year

	30 September 2019	30 September 2018
	£	£
Trade creditors	1,721	1,469
Corporation tax	13,489	-
Other taxes and social security	28,338	21,549
VAT	10,876	23,414
Other creditors	555	-
Accruals and deferred income	414,833	415,417
	<u>469,812</u>	<u>461,849</u>

6. Share Capital

	30 September 2019	30 September 2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. Related Party Transactions

During the year the company made loans to the directors of £101,527 (2018 : £nil) and received repayments of £nil (2018 : £nil). As at 30 September 2019 J&A Mentoring Partners Limited was owed £101,527 (2018 : £nil) by the directors. All balances attract interest at HMRC's beneficial loan rate and are repayable upon demand.

8. General Information

J&A Mentoring Partners Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10930460. The registered office is 32 Curzon Street, London, W1J 7WS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.