

**REGISTERED NUMBER: 10930197 (England and Wales)**

**Soho Collection 2 Ltd**

**Unaudited Financial Statements for the Year Ended 31 December 2023**

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for the Year Ended 31 December 2023**

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**Soho Collection 2 Ltd**  
**Company Information**  
**for the Year Ended 31 December 2023**

**DIRECTORS:** Mr A D Barouh  
Mr M P Norman

**REGISTERED OFFICE:** 33a Dean Street  
London  
W1D 4PP

**REGISTERED NUMBER:** 10930197 (England and Wales)

**ACCOUNTANTS:** Elemental CoSec Limited  
27 Old Gloucester Street  
London  
WC1N 3AX

**Balance Sheet**  
**31 December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		212		319
Investment property	6		<u>7,392,700</u>		<u>7,392,700</u>
			<b>7,392,912</b>		<b>7,393,019</b>
<b>CURRENT ASSETS</b>					
Debtors	7	16,501		184,085	
Cash at bank		<u>321,665</u>		<u>264,744</u>	
		<b>338,166</b>		<b>448,829</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>49,666</u>		<u>48,483</u>	
<b>NET CURRENT ASSETS</b>			<u><b>288,500</b></u>		<u><b>400,346</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>7,681,412</b>		<b>7,793,365</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u><b>8,489,601</b></u>		<u><b>8,589,601</b></u>
<b>NET LIABILITIES</b>			<u><b>(808,189)</b></u>		<u><b>(796,236)</b></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		100
Retained earnings			<b>(808,289)</b>		(796,336)
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(808,189)</u></b>		<b><u>(796,236)</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 May 2024 and were signed on its behalf by:

Mr M P Norman - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1. STATUTORY INFORMATION**

Soho Collection 2 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Investment property**

Investment properties are held at cost and are neither revalued at the balance sheet date nor depreciated.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - NIL) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

5. TANGIBLE FIXED ASSETS

	Office Equipment £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>425</u>
<b>DEPRECIATION</b>	
At 1 January 2023	106
Charge for year	<u>107</u>
At 31 December 2023	<u>213</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>212</u>
At 31 December 2022	<u>319</u>

6. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>7,392,700</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>7,392,700</u>
At 31 December 2022	<u>7,392,700</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	10,865	180,977
Other debtors	<u>5,636</u>	<u>3,108</u>
	<u>16,501</u>	<u>184,085</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	1,885	1,224
Taxation and social security	4,730	5,677
Other creditors	43,051	41,582
	<u>49,666</u>	<u>48,483</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Amounts owed to group undertakings	<u>8,489,601</u>	<u>8,589,601</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.23	31.12.22
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Kodama Investments Ltd., Zurich..

The ultimate parent company is:

Kodama Investments Ltd.  
c/o KENDRIS AG  
Gotthardstrasse 26  
6300 Zug  
Switzerland



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.