

**SHAW HOMES LTD**

**Unaudited filleted financial statements**

**31 August 2021**

**Company registration number 10926562**

# **SHAW HOMES LTD**

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**SHAW HOMES LTD****Statement of financial position****31 August 2021**

	Note	<u>2021</u> £	£	<u>2020</u> £	£
<b>Current assets</b>					
Debtors	4	17		-	
Cash at bank and in hand		6,000		6,608	
		<u>6,017</u>		<u>6,608</u>	
<b>Creditors: amounts falling due within one year</b>	5	( 7,637)		( 7,616)	
		<u></u>		<u></u>	
<b>Net current liabilities</b>			( 1,620)		( 1,008)
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			( 1,620)		( 1,008)
			<u></u>		<u></u>
<b>Net liabilities</b>			( 1,620)		( 1,008)
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			( 1,621)		( 1,009)
			<u></u>		<u></u>
<b>Shareholder deficit</b>			( 1,620)		( 1,008)
			<u></u>		<u></u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26 April 2022 , and are signed on behalf of the board by:



N. Shaw

Director

Company registration number: 10926562

# **SHAW HOMES LTD**

## **Notes to the financial statements**

### **Year ended 31 August 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Featherbed House, Featherbed Lane, Sittingbourne, Kent, ME9 8RA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

These accounts have been prepared on the going concern basis.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

#### 4. Debtors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade debtors	17	-
	<u>          </u>	<u>          </u>

#### 5. Creditors: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade creditors	-	103
Other creditors	7,637	7,513
	<u>          </u>	<u>          </u>
	7,637	7,616
	<u>          </u>	<u>          </u>

#### 6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

##### 2021

	<u>Balance brought forward</u>	<u>Advances /(credits) to the director</u>	<u>Balance o/standing</u>
	<u>£</u>	<u>£</u>	<u>£</u>
N. Shaw	( 3,756)	526	( 3,230)
	<u>          </u>	<u>          </u>	<u>          </u>

##### 2020

	<u>Balance brought forward</u>	<u>Advances /(credits) to the director</u>	<u>Balance o/standing</u>
	<u>£</u>	<u>£</u>	<u>£</u>
N. Shaw	( 3,751)	( 5)	( 3,756)
	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.