

SHAW HOMES LTD

Unaudited filleted financial statements

31 August 2022

Company registration number 10926562

SHAW HOMES LTD

Contents

Statement of financial position

Notes to the financial statements

SHAW HOMES LTD

Statement of financial position

31 August 2022

	Note	<u>2022</u> £	£	<u>2021</u> £	£
Current assets					
Debtors	4	311		17	
Cash at bank and in hand		11,313		6,000	
		<u>11,624</u>		<u>6,017</u>	
Creditors: amounts falling due within one year	5	(13,903)		(7,637)	
		<u></u>		<u></u>	
Net current liabilities			(2,279)		(1,620)
			<u></u>		<u></u>
Total assets less current liabilities			(2,279)		(1,620)
			<u></u>		<u></u>
Net liabilities			(2,279)		(1,620)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(2,280)		(1,621)
			<u></u>		<u></u>
Shareholder deficit			(2,279)		(1,620)
			<u></u>		<u></u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 May 2023 , and are signed on behalf of the board by:

N. Shaw

Director

Company registration number: 10926562

SHAW HOMES LTD

Notes to the financial statements

Year ended 31 August 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Featherbed House, Featherbed Lane, Sittingbourne, Kent, ME9 8RA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

These accounts have been prepared on the going concern basis.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

4. Debtors

<u>2022</u>	<u>2021</u>
<u>£</u>	<u>£</u>

Trade debtors

311

17

5. Creditors: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Other creditors	13,903	7,637
	<u> </u>	<u> </u>

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2022

	<u>Balance</u> <u>brought</u> <u>forward</u>	<u>Advances</u> <u>/ (credits) to</u> <u>the director</u>	<u>Balance</u> <u>o/standing</u>
	<u>£</u>	<u>£</u>	<u>£</u>
N. Shaw	(3,230)	(6,248)	(9,478)
	<u> </u>	<u> </u>	<u> </u>

2021

	<u>Balance</u> <u>brought</u> <u>forward</u>	<u>Advances</u> <u>/ (credits) to</u> <u>the director</u>	<u>Balance</u> <u>o/standing</u>
	<u>£</u>	<u>£</u>	<u>£</u>
N. Shaw	(3,756)	526	(3,230)
	<u> </u>	<u> </u>	<u> </u>

7. Controlling party

The company is controlled by Mr N Shaw being sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.