

SHAW HOMES LIMITED

Unaudited financial statements

31 August 2019

Company registration number 10926562

SHAW HOMES LIMITED

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SHAW HOMES LIMITED

Directors and other information

Director	N. Shaw
Secretary	F.J. Shaw
Company number	10926562
Registered office	Featherbed House Featherbed lane Sittingbourne Kent ME9 8RA
Accountants	J.A.D. Associates Limited 4 Bloors Lane Rainham Gillingham Kent

SHAW HOMES LIMITED

Director's report

Year ended 31 August 2019

The director presents this report and the unaudited financial statements of the company for the year ended 31 August 2019.

Director

The director who served the company during the year was as follows:

N. Shaw

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 April 2020 and signed on behalf of the board by:

N. Shaw

Director

SHAW HOMES LIMITED**Statement of comprehensive income****Year ended 31 August 2019**

	<u>Year ended 31/08/19</u>	<u>Period ended 31/08/18</u>
Note	<u>£</u>	<u>£</u>
Turnover	-	-
Administrative expenses	(458)	-
	<u>(458)</u>	<u>-</u>
Operating (loss)/profit		
	<u>(458)</u>	<u>-</u>
(Loss)/profit before taxation		
	<u>(458)</u>	<u>-</u>
Tax on (loss)/profit	-	-
	<u>-</u>	<u>-</u>
(Loss)/profit for the financial year and total comprehensive income	<u>(458)</u>	<u>-</u>

All the activities of the company are from continuing operations.

SHAW HOMES LIMITED**Statement of financial position****31 August 2019**

	Note	<u>31/08/19</u> £	£	<u>31/08/18</u> £	£
Current assets					
Cash at bank and in hand		7,149		5,174	
		<u>7,149</u>		<u>5,174</u>	
Creditors: amounts falling due within one year	4	(7,606)		(5,173)	
		<u></u>		<u></u>	
Net current (liabilities)/assets			(457)		1
Total assets less current liabilities			<u>(457)</u>		<u>1</u>
Net (liabilities)/assets			<u>(457)</u>		<u>1</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(458)		-
			<u></u>		<u></u>
Shareholder (deficit)/funds			<u>(457)</u>		<u>1</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 30 April 2020 , and are signed on behalf of the board by:

N. Shaw

Director

Company registration number: 10926562

SHAW HOMES LIMITED**Statement of changes in equity****Year ended 31 August 2019**

	<u>Called up share capital</u>	<u>Profit and loss account</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
At 1 September 2017	-	-	-
(Loss)/profit for the year		-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	-	-
Issue of shares	1		1
	<hr/>	<hr/>	<hr/>
Total investments by and distributions to owners	1	-	1
	<hr/>	<hr/>	<hr/>
At 31 August 2018 and 1 September 2018	1	-	1
(Loss)/profit for the year		(458)	(458)
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(458)	(458)
	<hr/>	<hr/>	<hr/>
At 31 August 2019	1	(458)	(457)
	<hr/>	<hr/>	<hr/>

SHAW HOMES LIMITED

Notes to the financial statements

Year ended 31 August 2019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Featherbed House, Featherbed lane, Sittingbourne, Kent, ME9 8RA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Creditors: amounts falling due within one year

	<u>31/08/19</u>	<u>31/08/18</u>
	<u>£</u>	<u>£</u>
Trade creditors	103	-
Other creditors	7,503	5,173
	<u>7,606</u>	<u>5,173</u>
	<u> </u>	<u> </u>

5. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

Year ended
31/08/19

N. Shaw

<u>Balance</u> <u>brought</u> <u>forward</u>	<u>Advances</u> <u>/ (credits) to</u> <u>the director</u>	<u>Balance</u> <u>o/standing</u>
<u>£</u>	<u>£</u>	<u>£</u>
(2,586)	(1,165)	(3,751)
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Period ended
31/08/18

N. Shaw

<u>Balance</u> <u>brought</u> <u>forward</u>	<u>Advances</u> <u>/ (credits) to</u> <u>the director</u>	<u>Balance</u> <u>o/standing</u>
<u>£</u>	<u>£</u>	<u>£</u>
-	(2,586)	(2,586)
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SHAW HOMES LIMITED

The following pages do not form part of the statutory accounts.

SHAW HOMES LIMITED

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Shaw Homes Limited

Year ended 31 August 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shaw Homes Limited for the year ended 31 August 2019 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Shaw Homes Limited, as a body, in accordance with the terms of our engagement letter dated 30 August 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Shaw Homes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shaw Homes Limited and its director as a body for our work or for this report.

It is your duty to ensure that Shaw Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Shaw Homes Limited. You consider that Shaw Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shaw Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.A.D. Associates Limited

Chartered Accountants

4 Bloors Lane

Rainham

Gillingham

Kent

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.