

COMPANY REGISTRATION NUMBER: 10924798

Interbox Limited

Unaudited Financial Statements

**For the year ended
30 November 2019**



Interbox Limited

Statement of Financial Position

30 November 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	110,591	112,574
Current assets			
Debtors	6	37,015	32,058
Cash at bank and in hand		74,299	25,468
		<u>111,314</u>	<u>57,526</u>
Creditors: amounts falling due within one year	7	(157,231)	(147,364)
Net current liabilities		<u>(45,917)</u>	<u>(89,838)</u>
Total assets less current liabilities		<u>64,674</u>	<u>22,736</u>
Provisions			
Deferred taxation	8	(7,899)	(4,731)
Net assets		<u>56,775</u>	<u>18,005</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		<u>56,675</u>	<u>17,905</u>
Shareholders funds		<u>56,775</u>	<u>18,005</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22.6.20, and are signed on behalf of the board by:

Mr D W Gander
Director

Company registration number: 10924798

The notes on pages 2 to 4 form part of these financial statements.

Interbox Limited

Notes to the Financial Statements

Year ended 30 November 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Avro House Lincoln Way, Sherburn In Elmet, Leeds, North Yorkshire, LS25 6PJ. The principal activity of the company during the year was that of freight transport.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 10% straight line
Plant and machinery	- 25% reducing balance

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2018: 5).

Interbox Limited

Notes to the Financial Statements (continued)

Year ended 30 November 2019

5. Tangible assets

	Short leasehold property £	Plant and machinery £	Total £
Cost			
At 1 December 2018	80,386	39,719	120,105
Additions	—	15,073	15,073
At 30 November 2019	<u>80,386</u>	<u>54,792</u>	<u>135,178</u>
Depreciation			
At 1 December 2018	3,329	4,202	7,531
Charge for the year	8,038	9,018	17,056
At 30 November 2019	<u>11,367</u>	<u>13,220</u>	<u>24,587</u>
Carrying amount			
At 30 November 2019	<u>69,019</u>	<u>41,572</u>	<u>110,591</u>
At 30 November 2018	<u>77,057</u>	<u>35,517</u>	<u>112,574</u>

6. Debtors

	2019 £	2018 £
Trade debtors	<u>37,015</u>	<u>32,058</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	20,450	719
Accruals and deferred income	2,067	1,667
Taxation and social security	22,314	8,748
Director loan accounts	74,934	136,230
Other creditors	37,466	—
	<u>157,231</u>	<u>147,364</u>

8. Provisions

	Deferred tax (note 9) £
At 1 December 2018	4,731
Additions	3,168
At 30 November 2019	<u>7,899</u>

Interbox Limited**Notes to the Financial Statements (continued)****Year ended 30 November 2019**

9. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2019	2018
	£	£
Included in provisions (note 8)	<u>7,899</u>	<u>4,731</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2019	2018
	£	£
Accelerated capital allowances	7,899	6,522
Unused tax losses	<u>-</u>	<u>(1,791)</u>
	<u>7,899</u>	<u>4,731</u>

10. Called up share capital**Issued, called up and fully paid**

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>