

PILLARBOX TRADING LIMITED

**Company Registration Number:
10924654 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2020

Period of accounts

Start date: 01 September 2019

End date: 31 August 2020

PILLARBOX TRADING LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2020

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PILLARBOX TRADING LIMITED

Balance sheet

As at 31 August 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	27,449	28,716
Total fixed assets:		<u>27,449</u>	<u>28,716</u>
Current assets			
Stocks:		274,942	27,559
Debtors:		225,826	36,834
Cash at bank and in hand:		107,628	17,634
Total current assets:		<u>608,396</u>	<u>82,027</u>
Creditors: amounts falling due within one year:		(197,503)	(59,872)
Net current assets (liabilities):		<u>410,893</u>	<u>22,155</u>
Total assets less current liabilities:		438,342	50,871
Total net assets (liabilities):		<u>438,342</u>	<u>50,871</u>
Capital and reserves			
Called up share capital:		5,000	5,000
Share premium account:		29,741	17,524
Profit and loss account:		403,601	28,347
Shareholders funds:		<u>438,342</u>	<u>50,871</u>

The notes form part of these financial statements

PILLARBOX TRADING LIMITED

Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 April 2021
and signed on behalf of the board by:**

Name: Jagdeep Singh
Status: Director

The notes form part of these financial statements

PILLARBOX TRADING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Turnover shown in the Profit and Loss accounts represents revenue recognized by the company in respect of goods sold during the relevant period net of VAT and trade discounts.

Tangible fixed assets and depreciation policy

Tangible Assets Depreciation Policy Depreciation has been provided for after taking account of any grants receivable at the following rates on Straight Line Basis Plant & Machinery - 20% Fixtures and Fittings - 20% Motor Vehicles - 20%

Other accounting policies

Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Stock Stock is valued at the lower of cost and net realisable value. Pensions The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement and related benefits is charged to profit and loss account over the employee's service lives on the basis of a constant percentage of earnings. Deferred Taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions; provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheets date, there is a binding agreement to dispose off the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws or substantively enacted at the balance sheet date.

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Notes to the Financial Statements for the Period Ended 31 August 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	12	5

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Notes to the Financial Statements for the Period Ended 31 August 2020

3. Tangible Assets

	Total
Cost	£
At 01 September 2019	35,895
Additions	7,389
At 31 August 2020	<u>43,284</u>
Depreciation	
At 01 September 2019	7,179
Charge for year	8,656
At 31 August 2020	<u>15,835</u>
Net book value	
At 31 August 2020	<u>27,449</u>
At 31 August 2019	<u>28,716</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.