

REGISTERED NUMBER: 10918291 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16 AUGUST 2017 TO 31 AUGUST 2018
FOR
IFIEN LIMITED

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FOR THE PERIOD 16 AUGUST 2017 TO 31 AUGUST 2018**

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IFIEN LIMITED
COMPANY INFORMATION
FOR THE PERIOD 16 AUGUST 2017 TO 31 AUGUST 2018

DIRECTORS:

S E J Eley
C Barry
Mrs S Barry
Mrs H Eley

REGISTERED OFFICE:

21 Stafford Road
Croydon
Surrey
CR0 4NG

REGISTERED NUMBER:

10918291 (England and Wales)

ACCOUNTANTS:

MDH
Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey
CR0 4NG

BALANCE SHEET
31 AUGUST 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		701,841
CURRENT ASSETS			
Debtors	5	99,767	
Cash at bank		<u>2,883</u>	
		102,650	
CREDITORS			
Amounts falling due within one year	6	<u>450,117</u>	
NET CURRENT LIABILITIES			<u>(347,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			354,374
CREDITORS			
Amounts falling due after more than one year	7		<u>378,215</u>
NET LIABILITIES			<u>(23,841)</u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Retained earnings			<u>(23,843)</u>
SHAREHOLDERS' FUNDS			<u>(23,841)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by:

S E J Eley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 AUGUST 2017 TO 31 AUGUST 2018**

1. STATUTORY INFORMATION

IFIEN Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	701,841
At 31 August 2018	<u>701,841</u>
NET BOOK VALUE	
At 31 August 2018	<u>701,841</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 AUGUST 2017 TO 31 AUGUST 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Intercompany - H&S	<u>99,767</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	41
Other creditors	<u>450,076</u>
	<u>450,117</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u>378,215</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u>378,215</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 August 2018:

	£
S E J Eley and Mrs H Eley	
Balance outstanding at start of period	-
Amounts repaid	(3,153)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(3,153)</u>
C Barry and Mrs S Barry	
Balance outstanding at start of period	-
Amounts repaid	(206,762)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(206,762)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 AUGUST 2017 TO 31 AUGUST 2018

10. **RELATED PARTY DISCLOSURES**

H&S Buildings Limited

A company in which all 4 Directors are also a director.

Amount due from related party at the balance sheet date	£ <u>99,767</u>
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Eley Quantity Surveying Limited

A company in which Mr S Eley & Mrs H Eley are shareholders in

Amount due to related party at the balance sheet date	£ <u>215,328</u>
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Eley Services Limited

A company in which Mr S Eley & Mrs H Eley are shareholders in

Amount due to related party at the balance sheet date	£ <u>4,460</u>
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Flemish Brickwork Limited

A company in which Mr C Barry & Mrs S Barry are shareholders in

Amount due to related party at the balance sheet date	£ <u>12,200</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.