

**THE LEADERPATH LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**The Leaderpath Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2023**

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**The Leaderpath Limited**  
**Balance Sheet**  
**As At 31 August 2023**

Registered number: 10917219

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		1,100		1,269
Tangible Assets	5		2,734		2,310
			<u>3,834</u>		<u>3,579</u>
<b>CURRENT ASSETS</b>					
Debtors		21,181		23,655	
Cash at bank and in hand		<u>17,695</u>		<u>14,628</u>	
		38,876		38,283	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(11,092 )</u>		<u>(16,880 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>27,784</u>		<u>21,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,618</u>		<u>24,982</u>
<b>NET ASSETS</b>			<u>31,618</u>		<u>24,982</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			<u>31,518</u>		<u>24,882</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,618</u>		<u>24,982</u>

**The Leaderpath Limited**  
**Balance Sheet (continued)**  
**As At 31 August 2023**

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For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Aikaterini Kestoula

Director

10/01/2024

The notes on pages 3 to 4 form part of these financial statements.

**The Leaderpath Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2023**

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**1. General Information**

The Leaderpath Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10917219. The registered office is 28 Mill Street, Ottery St. Mary, Devon, EX11 1AD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are trademarks. It is amortised to profit and loss account over its estimated economic life of 10 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

**2.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Sales, marketing and distribution	1	1
	1	1

**The Leaderpath Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2023**

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 September 2022	1,692
As at 31 August 2023	1,692
<b>Amortisation</b>	
As at 1 September 2022	423
Provided during the period	169
As at 31 August 2023	592
<b>Net Book Value</b>	
As at 31 August 2023	1,100
As at 1 September 2022	1,269

**5. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 September 2022	1,933	2,766	4,699
Additions	132	1,007	1,139
As at 31 August 2023	2,065	3,773	5,838
<b>Depreciation</b>			
As at 1 September 2022	1,177	1,212	2,389
Provided during the period	230	485	715
As at 31 August 2023	1,407	1,697	3,104
<b>Net Book Value</b>			
As at 31 August 2023	658	2,076	2,734
As at 1 September 2022	756	1,554	2,310

**6. Share Capital**

	<b>2023 £</b>	<b>2022 £</b>
Allotted, Called up and fully paid	100	100

**7. Additional note to the accounts**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.