

# Elliot James Group Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2019

Williamson & Croft LLP  
Chartered Certified Accountants  
81 King Street  
Manchester  
M2 4AH



# Elliot James Group Ltd

## Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4 to 7</u>



# **Elliot James Group Ltd**

## **Company Information**

<b>Director</b>	Mr Martin Webb
<b>Registered office</b>	81 King Street Manchester M2 4AH
<b>Accountants</b>	Williamson & Croft LLP Chartered Certified Accountants 81 King Street Manchester M2 4AH



**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Elliot James Group Ltd  
for the Year Ended 30 June 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Elliot James Group Ltd for the year ended 30 June 2019 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Elliot James Group Ltd, as a body, in accordance with the terms of our engagement letter dated 27 April 2018. Our work has been undertaken solely to prepare for your approval the accounts of Elliot James Group Ltd and state those matters that we have agreed to state to the Board of Directors of Elliot James Group Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elliot James Group Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Elliot James Group Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Elliot James Group Ltd. You consider that Elliot James Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Elliot James Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Williamson & Croft LLP  
Chartered Certified Accountants  
81 King Street  
Manchester  
M2 4AH

31 March 2020



**Elliot James Group Ltd**  
**(Registration number: 10917073)**  
**Balance Sheet as at 30 June 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	<u>3</u>	201	301
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(2,901)</u>	<u>(1,521)</u>
<b>Net liabilities</b>		<u><u>(2,700)</u></u>	<u><u>(1,220)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>(2,800)</u>	<u>(1,320)</u>
<b>Total equity</b>		<u><u>(2,700)</u></u>	<u><u>(1,220)</u></u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 March 2020

.....  
Mr Martin Webb  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
Page 3



# **Elliot James Group Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

81 King Street  
Manchester  
M2 4AH

These financial statements were authorised for issue by the director on 31 March 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Summary of disclosure exemptions**

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### **Going concern**

The company has net liabilities of £2,700 (2018: £1,220) at the balance sheet date. In order to continue to trade the company is reliant upon the support of its Director. It has been indicated that this support will continue for the foreseeable future. On this basis the Director has concluded that it is appropriate to prepare the financial statements on a going concern basis.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.



# Elliot James Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Investments

	2019 £	2018 £
Investments in subsidiaries	201	301
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 July 2018		301
Disposals		(100)
At 30 June 2019		201
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 June 2019		201
At 30 June 2018		301



# Elliot James Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
Subsidiary undertakings				
Elliot James Developments Limited	94 Gravel Lane, Wilmslow, SK9 6LT England and Wales	Ordinary	100%	100%
Elliot James Property Limited	81 King Street, Manchester, M2 4AH England and Wales	Ordinary	100%	100%
Elliot James Property Deals Ltd	81 King Street, Manchester, M2 4AH England and Wales	Ordinary	100%	100%

### Subsidiary undertakings

#### *Elliot James Developments Limited*

The principal activity of Elliot James Developments Limited is that of a property development company..

#### *Elliot James Property Limited*

The principal activity of Elliot James Property Limited is that of property consultancy..

#### *Elliot James Property Deals Ltd*

The principal activity of Elliot James Property Deals Ltd is that of a property development company..



# Elliot James Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

### 4 Creditors

	Note	2019 £	2018 £
<b>Due within one year</b>			
Amounts owed to related parties	<u>6</u>	1,200	200
Accruals and deferred income		1,580	1,200
Other creditors		121	121
		<u>2,901</u>	<u>1,521</u>

### 5 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 6 Related party transactions

#### Summary of transactions with all subsidiaries

The company has taken advantage of the exemption conferred by section 1A of FRS102 not to disclose transactions with wholly owned members of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.