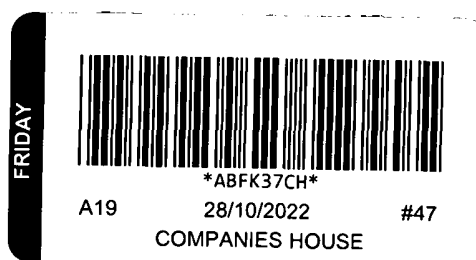


Company Registration Number: 10916817

MT INTERNATIONAL SYMPOSIUM LIMITED

REPORT AND ACCOUNTS

, Year ended 31 January 2022



MT INTERNATIONAL SYMPOSIUM LTD

REPORT AND ACCOUNTS - YEAR ENDED 31 JANUARY 2022

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COMPANY INFORMATION

Registered Office

4th Floor, Mitre House
44-46 Fleet Street
London
EC4Y 1BN

Directors:

Shazia Afridi
Fayyaz Ahmed (resigned 20 October 2021)
Peter Goadsby
Robert Music (appointed 20 June 2022)
Wendy Thomas

Solicitors:

Wilsons
Alexandra House
St Johns Street
Salisbury
Wiltshire SP1 2SB

Bankers:

Lloyds Bank
113-117 Oxford Street
London

MT INTERNATIONAL SYMPOSIUM LIMITED

REPORT OF THE DIRECTORS

The directors of MT International Symposium Limited present the accounts of the company for the year ended to 31 January 2022.

Principal activity

The principal activity of the company is that of the organisation of conferences on a biennial basis.

The last MTIS was held in London in September 2018 and a successful Virtual MTIS was held in October 2020.

As a consequence the company has not been adversely affected by Covid 19.

The next MTIS has just been held in London in September 2022.

Directors

Directors who served in the year were as follows:

Peter Goadsby (Chair)

Shazia Afridi

Wendy Thomas

Fayyaz Ahmed (resigned 20 October 2021)

Charitable donations

At the reporting date there was no legal obligation in place for the company to make a gift aid payment to its charitable parent company, the Migraine Trust, although the intention by the Board is to pay the taxable profit (when applicable) to the parent charity. In the year ended 31 January 2022 the company incurred a loss of £31,740 (2021: £78,720 profit) and made a gift aid payment of £38,329 (2021: Nil). Due to the level of reserves, £31,740 of this was repaid (2021: Nil)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law including FRS 102). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to the auditor

The directors' at the time when this Director's report is approved have confirmed that:

- so far as they are aware, there is no relevant audit information of which the Company's auditor is unaware, and
- they have taken all the steps that ought to have been taken as directors in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

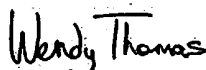
Small company provisions

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006. This report was approved by the board and signed on its behalf.

Registered office

4th Floor, Mitre House, 44-46 Fleet Street, London EC4Y 1BN

Approved by the board of directors on 19th October 2022 and signed on its behalf by:-



Wendy Thomas

DIRECTOR

STATEMENT OF COMPREHENSIVE INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 JANUARY 2022

		<u>2022</u>	<u>2021</u>
	<u>Note</u>	£	£
Turnover		-	277,900
Cost of sales		3,570	(165,490)
Gross profit		3,570	112,410
Administrative expenses		(35,310)	(33,690)
Profit/(loss) on ordinary activities before taxation	4	(31,740)	78,720
Profit/(loss) for the year		(31,740)	78,720

The attached notes on pages 5 - 8 form part of the accounts.

Reconciliation to shareholders funds:

	<u>2022</u>	<u>2021</u>
	£	£
(Loss)/profit for the year as above	(31,740)	78,720
Distribution (donation to parent under gift aid)	(38,329)	-
Repayment of excess distribution	31,740	-
Net Profit/(loss)	(38,329)	78,720
Shareholders' funds at start of year	38,329	(40,391)
Shareholders' funds at the end of the year	-	38,329

MT INTERNATIONAL SYMPOSIUM LIMITED

BALANCE SHEET AS AT 31 JANUARY 2022

	<u>Note</u>	2022 £	2021 £
<u>Current assets</u>			
Debtors	5	135,017	144,094
Cash at bank		3,902	18,952
		<u>138,919</u>	<u>163,046</u>
Creditors: amounts falling due within one year	6	(138,919)	(124,717)
Net current assets		<u>-</u>	<u>38,329</u>
<u>Capital and reserves</u>			
Called up equity share capital	7	-	-
Profit and loss account		-	38,329
Shareholders' funds		<u>-</u>	<u>38,329</u>

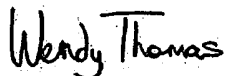
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:-



Wendy Thomas
Director

Date: 19 October 2022

Company Registration Number: 10916817

The attached notes on pages 5 - 8 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022****1. General information**

MT International Symposium Limited is a private company limited by guarantee incorporated in England and Wales within the United Kingdom. The sole member of the company is The Migraine Trust. In the event of the company being wound up, the liability of the Migraine Trust is limited to £10.

The registered office is 4th Floor, Mitre House, 44-46 Fleet Street, London EC4Y 1BN.

The principal activity of the company during the period was the organisation of conferences.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022 (continued)****2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022 (continued)****2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Functional and presentation currency

The company's functional and presentational currency is GBP and the financial statements are rounded to the nearest pound.

2.8 Finance costs

Finance costs are charged to the profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.9 Interest income

Interest income is recognised in the profit and loss account using the effective interest method.

2.10 Taxation

As the company donates all its taxable profits to its parent undertaking, the The Migraine Trust, there are no profits chargeable to corporation tax.

As per the Charities SORP (FRS 102) information Sheet 2, the company pays all its taxable profits for the reporting period to its parent charity under the gift aid scheme. These gift aid payments are recognised as distributions to owners in equity within retained earnings.

At the reporting date there was no legal obligation in place for the company to make a gift aid payment to its charitable parent company, the Migraine Trust, although the intention by the Board is to pay the taxable profit (when applicable) to the parent charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022 (continued)

4. Profit / (loss) on ordinary activities before taxation	<u>2022</u>	<u>2021</u>
	£	£
This is stated after charging:		
Auditor's remuneration:		
Audit Fees	-	1,250
Non Audit Fees	1,000	850
Under accrual of prior year Non Audit Fees	900	-
	<u> </u>	<u> </u>
5. Debtors	<u>2022</u>	<u>2021</u>
	£	£
Other debtors	-	14,023
VAT recoverable	80	55,134
Prepayments	134,937	74,937
	<u> </u>	<u> </u>
	<u>135,017</u>	<u>144,094</u>
6. Creditors: amounts falling due within one year	<u>2022</u>	<u>2021</u>
	£	£
Amount owed to parent company	86,749	118,204
Trade creditors	51,080	-
VAT Payable	-	3,513
Accruals	1,090	3,000
	<u> </u>	<u> </u>
	<u>138,919</u>	<u>124,717</u>

7. Share capital

The company has no share capital. It is a private company limited by guarantee. The company's controlling party is the Migraine Trust, a company limited by guarantee and registered in England & Wales.

8. Related Party Transaction

As a wholly owned subsidiary undertaking the company has taken advantage of exemptions conferred by FRS102 paragraph 33.1A and has not separately disclosed transactions with other wholly owned subsidiaries of the ultimate parent company.