

**CAKE BOX (CRAWLEY) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 AUGUST 2018 TO 31 JULY 2019**

Cake Box (Crawley) Ltd
Unaudited Financial Statements
For the Period 14 August 2018 to 31 July 2019

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Cake Box (Crawley) Ltd
Balance Sheet
As at 31 July 2019

Registered number: 10915054

		31 July 2019		13 August 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		48,627		54,706
Tangible Assets	4		24,907		28,588
			73,534		83,294
CURRENT ASSETS					
Stocks	5	17,140		14,280	
Debtors	6	2,863		16,815	
Cash at bank and in hand		55,033		1,294	
			75,036		32,389
Creditors: Amounts Falling Due Within One Year					
	7	(195,130)		(162,287)	
NET CURRENT ASSETS (LIABILITIES)					
			(120,094)		(129,898)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(46,560)		(46,604)
NET LIABILITIES					
			(46,560)		(46,604)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(46,660)		(46,704)
SHAREHOLDERS' FUNDS					
			(46,560)		(46,604)

Cake Box (Crawley) Ltd
Balance Sheet (continued)
As at 31 July 2019

For the period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Cerina Bhurji

Director

19/05/2020

The notes on pages 3 to 5 form part of these financial statements.

Cake Box (Crawley) Ltd
Notes to the Financial Statements
For the Period 14 August 2018 to 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future.

At the balance sheet date, the company's liabilities for the year ended 31 July 2019 exceed its assets. The directors of the company have sought assurance from the creditors that their debts will not be called in within the next twelve months. The directors have therefore deemed it appropriate that the financial statements be prepared on the going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Franchise fee. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance basis
Fixtures & Fittings	20% reducing balance basis

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Cake Box (Crawley) Ltd
Notes to the Financial Statements (continued)
For the Period 14 August 2018 to 31 July 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 July 2019	13 August 2018
Office and administration	7	7
	<u>7</u>	<u>7</u>

3. Intangible Assets

	Other £
Cost	
As at 14 August 2018	60,785
As at 31 July 2019	<u>60,785</u>
Amortisation	
As at 14 August 2018	6,079
Provided during the period	6,079
As at 31 July 2019	<u>12,158</u>
Net Book Value	
As at 31 July 2019	<u>48,627</u>
As at 14 August 2018	<u>54,706</u>

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 14 August 2018	3,000	32,735	35,735
Additions	-	2,546	2,546
As at 31 July 2019	<u>3,000</u>	<u>35,281</u>	<u>38,281</u>
Depreciation			
As at 14 August 2018	600	6,547	7,147
Provided during the period	480	5,747	6,227
As at 31 July 2019	<u>1,080</u>	<u>12,294</u>	<u>13,374</u>
Net Book Value			
As at 31 July 2019	<u>1,920</u>	<u>22,987</u>	<u>24,907</u>
As at 14 August 2018	<u>2,400</u>	<u>26,188</u>	<u>28,588</u>

Cake Box (Crawley) Ltd
Notes to the Financial Statements (continued)
For the Period 14 August 2018 to 31 July 2019

5. Stocks

	31 July 2019	13 August 2018
	£	£
Stock - materials	17,140	14,280
	<u>17,140</u>	<u>14,280</u>

6. Debtors

	31 July 2019	13 August 2018
	£	£
Due within one year		
VAT	2,863	16,815
	<u>2,863</u>	<u>16,815</u>

7. Creditors: Amounts Falling Due Within One Year

	31 July 2019	13 August 2018
	£	£
Trade creditors	106,880	111,260
Other taxes and social security	17,883	13,422
Other creditors	40,625	35,305
Accruals and deferred income	2,300	2,300
Director's loan account	27,442	-
	<u>195,130</u>	<u>162,287</u>

8. Share Capital

	31 July 2019	13 August 2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. General Information

Cake Box (Crawley) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10915054. The registered office is Unit A Alpha House, Peacock Street, Gravesend, Kent, DA12 1DW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.