

**Unaudited Financial Statements for the Year Ended 31 August 2020**

**for**

**Griffiths Estates Ltd**

Cambrian & Co Ltd  
13A Victoria Gardens  
Neath  
West Glamorgan  
SA11 3AY

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Griffiths Estates Ltd**

**Company Information**  
**for the Year Ended 31 August 2020**

**DIRECTORS:**

G. Griffiths  
Mrs V Griffiths  
R Griffiths  
Mrs D Griffiths

**REGISTERED OFFICE:**

13A Victoria Gardens  
Neath  
West Glamorgan  
SA11 3AY

**REGISTERED NUMBER:**

10914881 (England and Wales)

**ACCOUNTANTS:**

Cambrian & Co Ltd  
13A Victoria Gardens  
Neath  
West Glamorgan  
SA11 3AY

**Griffiths Estates Ltd (Registered number: 10914881)**

**Balance Sheet**  
**31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Investment property	4		130,000		86,293
<b>CURRENT ASSETS</b>					
Cash at bank		312		823	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>85,942</u>		<u>86,729</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(85,630)</u>		<u>(85,906)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>44,370</u>		<u>387</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			240		240
Retained earnings	6		<u>44,130</u>		<u>147</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,370</u>		<u>387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Griffiths Estates Ltd (Registered number: 10914881)**

**Balance Sheet - continued**  
**31 August 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2021 and were signed on its behalf by:

Mrs V Griffiths - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2020**

**1. STATUTORY INFORMATION**

Griffiths Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2020**

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 September 2019	86,293
Revaluations	<u>43,707</u>
At 31 August 2020	<u>130,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>130,000</u>
At 31 August 2019	<u>86,293</u>

Fair value at 31 August 2020 is represented by:

	<b>£</b>
Valuation in 2018	86,293
Valuation in 2020	<u>43,707</u>
	<u>130,000</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.20 £</b>	<b>31.8.19 £</b>
Bank loans and overdrafts	41,403	42,693
Trade creditors	80	80
Tax	65	35
Directors' current accounts	43,394	42,921
Accrued expenses	<u>1,000</u>	<u>1,000</u>
	<u>85,942</u>	<u>86,729</u>

**6. RESERVES**

	<b>Retained earnings £</b>
At 1 September 2019	147
Profit for the year	<u>43,983</u>
At 31 August 2020	<u>44,130</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2020**

**7. RELATED PARTY DISCLOSURES**

During the year the directors operated a loan account with the company, the balance of which can be found separately identified in the notes to these accounts. No interest is charged on the loan, which is repayable on demand. The directors have confirmed they will not seek repayment within 12 months of the date of signing these accounts.

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by the Griffith's family by virtue of their 100% shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.