

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
ERIN AGENCIES LIMITED

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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ERIN AGENCIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS:

S Best
Mrs L R Best

REGISTERED OFFICE:

18 Mill End Lane
Alrewas
Staffordshire
DE137BX

REGISTERED NUMBER:

10914543 (England and Wales)

ACCOUNTANT:

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

ABRIDGED BALANCE SHEET
31 OCTOBER 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		52,025		25,411
CURRENT ASSETS					
Debtors		145,206		218,566	
Cash at bank and in hand		<u>366,261</u>		<u>346,656</u>	
		511,467		565,222	
CREDITORS					
Amounts falling due within one year		<u>51,606</u>		<u>106,191</u>	
NET CURRENT ASSETS			<u>459,861</u>		<u>459,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			511,886		484,442
CREDITORS					
Amounts falling due after more than one year			(44,167)		(44,167)
PROVISIONS FOR LIABILITIES	5		<u>(3,266)</u>		<u>(4,828)</u>
NET ASSETS			<u>464,453</u>		<u>435,447</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>464,353</u>		<u>435,347</u>
SHAREHOLDERS' FUNDS			<u>464,453</u>		<u>435,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2022 and were signed on its behalf by:

S Best - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Erin Agencies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset were it sold at the Balance Sheet date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the time of approving the financial statements the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

The directors continue to adopt the going concern basis of accounting in preparing financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2020	51,889
Additions	<u>50,683</u>
At 31 October 2021	<u>102,572</u>
DEPRECIATION	
At 1 November 2020	26,478
Charge for year	<u>24,069</u>
At 31 October 2021	<u>50,547</u>
NET BOOK VALUE	
At 31 October 2021	<u>52,025</u>
At 31 October 2020	<u>25,411</u>

5. PROVISIONS FOR LIABILITIES

	31.10.21 £	31.10.20 £
Deferred tax	<u>3,266</u>	<u>4,828</u>
		Deferred tax £
Balance at 1 November 2020		4,828
Credit to Income Statement during year		<u>(1,562)</u>
Balance at 31 October 2021		<u>3,266</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.21	31.10.20
			£	£
100	Ordinary A shares	£1	<u>100</u>	<u>100</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2021 and 31 October 2020:

	31.10.21	31.10.20
	£	£
S Best and Mrs L R Best		
Balance outstanding at start of year	1,825	(9,401)
Amounts advanced	172,753	15,695
Amounts repaid	(35,264)	(4,469)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>139,314</u>	<u>1,825</u>

This loan was repaid within 9 months of the year end.

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date there was an outstanding loan of £24,584 due from Erin Retail Limited (2020 - £28,725 due to the related party). The change in the loan was due to the purchase of fixed assets, a company under common directorship, this loan is interest free and repayable upon demand.

9. **ULTIMATE CONTROLLING PARTY**

Mr and Mrs Best directors, control the company by virtue of owning 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.