

BHR Resources Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Period from 14 August 2017 to 31 March 2018

Holbrook Curtis Ltd
Chartered Accountants
3 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

BHR Resources Limited

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BHR Resources Limited

Company Information

Chairman	D O Barton
Directors	M C Houghton FCA H C W Robinson D O Barton
Registered office	3 Bath Mews Bath Parade Cheltenham Gloucestershire GL53 7HL
Accountants	Holbrook Curtis Ltd Chartered Accountants 3 Bath Mews Bath Parade Cheltenham Gloucestershire GL53 7HL

BHR Resources Limited

Directors' Report for the Period from 14 August 2017 to 31 March 2018

The directors present their report and the financial statements for the period from 14 August 2017 to 31 March 2018.

Incorporation

The company was incorporated on 14 August 2017.

Directors of the company

The directors who held office during the period were as follows:

M C Houghton FCA (appointed 14 August 2017)

H C W Robinson (appointed 14 August 2017)

D O Barton - Chairman (appointed 14 August 2017)

Principal activity

The principal activity of the company is the provision of agricultural resources.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 June 2018 and signed on its behalf by:

.....
M C Houghton FCA
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
BHR Resources Limited
for the Period Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BHR Resources Limited for the period ended 31 March 2018 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of BHR Resources Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of BHR Resources Limited and state those matters that we have agreed to state to the Board of Directors of BHR Resources Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BHR Resources Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BHR Resources Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of BHR Resources Limited. You consider that BHR Resources Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of BHR Resources Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Holbrook Curtis Ltd
Chartered Accountants
3 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

17 July 2018

BHR Resources Limited

Profit and Loss Account for the Period from 14 August 2017 to 31 March 2018

	Note	2018 £
Turnover		-
Administrative expenses		<u>(8,621)</u>
Operating deficit		<u>(8,621)</u>
Deficit before tax		<u>(8,621)</u>
Deficit for the financial period		<u><u>(8,621)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

BHR Resources Limited

Statement of Comprehensive Income for the Period from 14 August 2017 to 31 March 2018

	2018 £
Deficit for the period	<u>(8,621)</u>
Total comprehensive income for the period	<u><u>(8,621)</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

BHR Resources Limited
(Registration number: 10913847)
Balance Sheet as at 31 March 2018

	Note	2018 £
Current assets		
Debtors	<u>4</u>	40,926
Cash at bank and in hand		<u>193,303</u>
		234,229
Creditors: Amounts falling due within one year	<u>5</u>	<u>(40,264)</u>
Total assets less current liabilities		193,965
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(202,586)</u>
Net liabilities		<u><u>(8,621)</u></u>
Capital and reserves		
Profit and loss account		<u>(8,621)</u>
Total equity		<u><u>(8,621)</u></u>

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 June 2018 and signed on its behalf by:

.....
D O Barton
Chairman

The notes on pages 8 to 10 form an integral part of these financial statements.
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BHR Resources Limited

Statement of Changes in Equity for the Period from 14 August 2017 to 31 March 2018

	Profit and loss account £	Total £
Deficit for the period	<u>(8,621)</u>	<u>(8,621)</u>
Total comprehensive income	<u>(8,621)</u>	<u>(8,621)</u>
At 31 March 2018	<u><u>(8,621)</u></u>	<u><u>(8,621)</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

BHR Resources Limited

Notes to the Financial Statements for the Period from 14 August 2017 to 31 March 2018

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

3 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Revenue is recognised equally over the period relating to the vermin control activity which is expected to commence in the summer of 2018 and extend to 2022. Invoices raised prior to 31 March 2018 relating to the service are reported in these accounts as income in advance and carried forward as a creditor in the balance sheet.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services due to be performed in the ordinary course of business in future years. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

BHR Resources Limited

Notes to the Financial Statements for the Period from 14 August 2017 to 31 March 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 3.

4 Debtors

	2018
	£
Trade debtors	40,926
	<u>40,926</u>

BHR Resources Limited

Notes to the Financial Statements for the Period from 14 August 2017 to 31 March 2018

5 Creditors

Creditors: amounts falling due within one year

	2018
	£
Due within one year	
Trade creditors	859
Taxation and social security	39,005
Accruals	400
	<hr/>
	40,264
	<hr/>

Creditors: amounts falling due after more than one year

	2018
	£
	Note
Due after one year	
Loans and borrowings	<u>6</u> 1,397
Deferred revenue	201,189
	<hr/>
	202,586
	<hr/>

6 Loans and borrowings

	2018
	£
Non-current loans and borrowings	
Other borrowings	<hr/> 1,397
	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.