

# Tadas 1965 Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2019

# Tadas 1965 Limited

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## **Tadas 1965 Limited**

### **Company Information**

<b>Director</b>	Dr T Kananavicius
<b>Company secretary</b>	K Kananaviciute
<b>Registered office</b>	28 Brookhouse Road Walsall West Midlands WS5 3AD
<b>Accountants</b>	Hill Lillis & Company Ltd Chartered Tax Advisers 98 Sheffield Road Sutton Coldfield West Midlands B73 5HW

**Tadas 1965 Limited**  
**(Registration number: 10913674)**  
**Balance Sheet as at 31 August 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	2,789	-
<b>Current assets</b>			
Cash at bank and in hand		3,293	3,984
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(5,484)</u>	<u>(3,812)</u>
<b>Net current (liabilities)/assets</b>		<u>(2,191)</u>	<u>172</u>
<b>Total assets less current liabilities</b>		598	172
<b>Provisions for liabilities</b>		<u>(530)</u>	<u>-</u>
<b>Net assets</b>		<u><u>68</u></u>	<u><u>172</u></u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		<u>64</u>	<u>168</u>
<b>Total equity</b>		<u><u>68</u></u>	<u><u>172</u></u>

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 August 2020

**Tadas 1965 Limited**  
**(Registration number: 10913674)**  
**Balance Sheet as at 31 August 2019**

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Dr T Kananavicius  
Director

## **Tadas 1965 Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

28 Brookhouse Road

Walsall

West Midlands

WS5 3AD

United Kingdom

These financial statements were authorised for issue by the director on 28 August 2020.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Tadas 1965 Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	3 years straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Tadas 1965 Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	3,788	3,788
At 31 August 2019	3,788	3,788
<b>Depreciation</b>		
Charge for the year	999	999
At 31 August 2019	999	999
<b>Carrying amount</b>		
At 31 August 2019	2,789	2,789

### 4 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Taxation and social security	4,466	73
Accruals and deferred income	720	540
Other creditors	298	3,199
	5,484	3,812

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.