

REGISTERED NUMBER: 10913376 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 AUGUST 2017 TO 31 DECEMBER 2018
FOR
MAHSRO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Period 14 August 2017 to 31 December 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

MAHSRO LIMITED

COMPANY INFORMATION

For The Period 14 August 2017 to 31 December 2018

DIRECTORS:

M N Helliwell
O Matthews

REGISTERED OFFICE:

Tillingbourne Barn
The Street
Albury
Guildford
Surrey
GU5 9AG

REGISTERED NUMBER:

10913376 (England and Wales)

ABRIDGED BALANCE SHEET
31 December 2018

	Notes	£
CURRENT ASSETS		
Work in progress		1,227,928
Debtors		15
Cash at bank and in hand		363
		<u>1,228,306</u>
CREDITORS		
Amounts falling due within one year		<u>1,231,384</u>
NET CURRENT LIABILITIES		<u>(3,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,078)</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>(3,178)</u>
		<u>(3,078)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 May 2019 and were signed on its behalf by:

M N Helliwell - Director

O Matthews - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Period 14 August 2017 to 31 December 2018

1. STATUTORY INFORMATION

Mahsro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which the directors consider to be appropriate, as they have agreed to provide the necessary finance to enable the company to meet its liabilities as they fall due.

Work in progress

Work in progress comprises property development costs and is valued at the lower of cost or estimated selling price.

Financial instruments

The company enters into basic financial instruments, which result in the recognition of financial assets and liabilities. Financial instruments are recognised at amortised cost. At the end of each reporting period financial instruments are assessed for evidence of impairment, and changes are recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods.

Consideration is given to whether deferred tax should be provided in respect of material timing differences which have not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits.

Current tax assets and liabilities are not discounted and are recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. SECURED DEBTS

A fixed and floating charge over the land on the south west side of Brighton Road was created on 11 April 2018 by Barclays Security Trustee Limited to secure all monies due or becoming due. The charge also contained a negative pledge over the land.

5. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.