

**AOA86 LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

Albury Associates Limited  
2nd Floor, One Hobbs House,  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

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FOR THE YEAR ENDED 31 AUGUST 2021

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**DIRECTORS:**

T A Truesdale  
Mrs L L Truesdale

**REGISTERED OFFICE:**

2nd Floor, One Hobbs House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**REGISTERED NUMBER:**

10913337 (England and Wales)

**ACCOUNTANTS:**

Albury Associates Limited  
2nd Floor, One Hobbs House,  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**BALANCE SHEET**  
**31 AUGUST 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Stocks		232,056	232,056
Cash at bank		3,526	1,835
		<u>235,582</u>	<u>233,891</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	152,130	147,898
<b>NET CURRENT ASSETS</b>		<u>83,452</u>	<u>85,993</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>83,452</b>	<b>85,993</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	134,244	141,444
<b>NET LIABILITIES</b>		<u>(50,792)</u>	<u>(55,451)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Retained earnings	8	(50,796)	(55,455)
<b>SHAREHOLDERS' FUNDS</b>		<u>(50,792)</u>	<u>(55,451)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2022 and were signed on its behalf by:

T A Truesdale - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. STATUTORY INFORMATION**

Aoa86 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rental income is recognised when the property is occupied.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The Financial Statements have been prepared on a going concern basis, as the director has confirmed that funds will continue to be made available for the company to meet its day to day commitments for the foreseeable future. The financial statements do not include any adjustments that may result from the withdrawal of this support and the director is of the opinion that the going concern basis is therefore appropriate to the preparation of these financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed to associates	51,557	-
Other creditors	100,573	147,898
	<u>152,130</u>	<u>147,898</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>134,244</u>	<u>141,444</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans by non-instalments	<u>134,244</u>	<u>134,244</u>

## 6. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Other loans	<u>134,244</u>	<u>134,244</u>

Other loans are secured by way of a fixed charge over the company's stocks of properties.

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
4	Ordinary Shares	£1	<u>4</u>	<u>4</u>

## 8. RESERVES

	Retained earnings £
At 1 September 2020	(55,455)
Profit for the year	<u>4,659</u>
At 31 August 2021	<u>(50,796)</u>

## 9. RELATED PARTY DISCLOSURES

At the balance sheet date, included within other creditors, is an amount due to the related party, Mr T A Truesdale, of £86,022 (2020: £137,791).

At the balance sheet date, included within other creditors, is an amount due to the related party, Mrs L Truesdale, of £493. (2020: £NIL).

At the balance sheet date, included within other creditors, is an amount of £51,557 (2020: £NIL) due to True Property Options Limited, a company in which Mr T A Truesdale and Mrs L L Truesdale are directors.

These amounts are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.