

RECOIL SPRINGS HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

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BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Total assets less current liabilities		100	100
		<u>100</u>	<u>100</u>
Net assets		100	100
		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	100	100
		<u>100</u>	<u>100</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr A S White
Director

Date: 7 October 2020

The notes on pages 3 to 4 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2019	100	-	100
Comprehensive income for the year			
Profit for the year	-	32,430	32,430
Total comprehensive income for the year	-	32,430	32,430
Dividends: Equity capital	-	(32,430)	(32,430)
Total transactions with owners	-	(32,430)	(32,430)
At 31 December 2019	100	-	100

The notes on pages 3 to 4 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 August 2017	100	-	100
Comprehensive income for the period			
Profit for the period	-	91,650	91,650
Total comprehensive income for the period	-	91,650	91,650
Dividends: Equity capital	-	(91,650)	(91,650)
Total transactions with owners	-	(91,650)	(91,650)
At 31 December 2018	100	-	100

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. General information

The entity is a private company, limited by shares, incorporated in England and Wales in the United Kingdom. The registered office is 6th Floor, 2 London Wall Place, London, EC2Y 5AU. The principal activity of the company is that of a holding company.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling, the functional currency of the company, rounded to the nearest £1.

Recoil Springs Holdings Limited is the parent company of a small group. It is not required to prepare and it has not prepared consolidated financial statements. These financial statements are those of the company, not the group.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2019	100
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At 31 December 2019	100
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

5. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
99 (2018 - 99) Class A shares of £1.00 each	99	99
1 (2018 - 1) Class B share of £1.00	1	1
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

6. Controlling party

The company was under the control of Mr A S White, the director, throughout the current year and prior period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.