

Christopher Firth Limited

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Southgates
Chartered Certified Accountants
Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

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for the Year Ended 31 August 2021

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Christopher Firth Limited
COMPANY INFORMATION
for the Year Ended 31 August 2021

DIRECTOR: Mr C Firth

REGISTERED OFFICE: Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

REGISTERED NUMBER: 10913148 (England and Wales)

ACCOUNTANTS: Southgates
Chartered Certified Accountants
Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

BALANCE SHEET
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,519		12,307
CURRENT ASSETS					
Debtors	5	383		5,375	
Cash at bank		<u>14,662</u>		<u>1</u>	
		15,045		5,376	
CREDITORS					
Amounts falling due within one year	6	<u>13,204</u>		<u>10,092</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,841</u>		<u>(4,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,360</u>		<u>7,591</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(8,504)
PROVISIONS FOR LIABILITIES			<u>(289)</u>		<u>(2,027)</u>
NET ASSETS/(LIABILITIES)			<u>3,071</u>		<u>(2,940)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,971</u>		<u>(3,040)</u>
SHAREHOLDERS' FUNDS			<u>3,071</u>		<u>(2,940)</u>

BALANCE SHEET - continued
31 August 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2022 and were signed by:

Mr C Firth - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Christopher Firth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2020	3,462	25,530	28,992
Additions	524	-	524
Disposals	-	(25,530)	(25,530)
At 31 August 2021	3,986	-	3,986
DEPRECIATION			
At 1 September 2020	1,925	14,760	16,685
Charge for year	542	2,692	3,234
Eliminated on disposal	-	(17,452)	(17,452)
At 31 August 2021	2,467	-	2,467
NET BOOK VALUE			
At 31 August 2021	1,519	-	1,519
At 31 August 2020	1,537	10,770	12,307

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2020	25,530
Disposals	(25,530)
At 31 August 2021	-
DEPRECIATION	
At 1 September 2020	14,760
Charge for year	2,692
Eliminated on disposal	(17,452)
At 31 August 2021	-
NET BOOK VALUE	
At 31 August 2021	-
At 31 August 2020	10,770

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	374	374
Other debtors	-	2,882
Directors' current accounts	-	1,622
Prepayments	9	497
	<u>383</u>	<u>5,375</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	-	4,994
Trade creditors	791	739
Tax	4,492	1,246
VAT	7,076	2,068
Directors' current accounts	22	-
Accruals	823	1,045
	<u>13,204</u>	<u>10,092</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	<u>-</u>	<u>8,504</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021	2020
	£	£
Mr C Firth		
Balance outstanding at start of year	1,622	5,998
Amounts repaid	(1,622)	(4,376)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,622</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.