

Company registration number: 10912541

Forster Tullett Group Limited

Unaudited filleted financial statements

28 February 2019

Forster Tullett Group Limited

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Directors and other information

Directors	Mr Thomas George Forster	
	Mrs Joanne Forster	(Appointed 28 March 2018)
	Mr Graham David Tullett	(Appointed 28 March 2018)
Company number	10912541	
Registered office	6 St John Street	
	Chester	
	CH1 1DA	
Business address	6 St John Street	
	Chester	
	CH1 1DA	
Accountants	Hargreaves & Woods	
	Cholmondeley House	
	Dee Hills Park	
	Chester	
	CH3 5AR	

Forster Tullett Group Limited

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Forster Tullett Group Limited

Year ended 28 February 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forster Tullett Group Limited for the year ended 28 February 2019 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Forster Tullett Group Limited, as a body, in accordance with the terms of our engagement letter dated 7 September 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Forster Tullett Group Limited and state those matters that we have agreed to state to the board of directors of Forster Tullett Group Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forster Tullett Group Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Forster Tullett Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forster Tullett Group Limited. You consider that Forster Tullett Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forster Tullett Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hargreaves & Woods

Chartered Accountants

Cholmondeley House

Dee Hills Park

Chester

CH3 5AR

7 May 2019

Forster Tullett Group Limited

Statement of financial position

28 February 2019

		28/02/19	28/02/18
	Note	£	£
Fixed assets			
Investments	4	220,100	220,100
		<u>220,100</u>	<u>220,100</u>
			220,100
Current assets			
Debtors	5	20,000	-
Cash at bank and in hand		179	100
		<u>20,179</u>	<u>100</u>
Creditors: amounts falling due within one year	6	-	(120,050)
		<u>-</u>	<u>(120,050)</u>
Net current assets/(liabilities)		20,179	(119,950)
Total assets less current liabilities		<u>240,279</u>	<u>100,150</u>
Net assets		<u>240,279</u>	<u>100,150</u>
Capital and reserves			
Called up share capital		200	150
Profit and loss account		240,079	100,000
Shareholders funds		<u>240,279</u>	<u>100,150</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 07 May 2019 , and are signed on behalf of the board by:

Mr Thomas George Forster

Director

Company registration number: 10912541

Forster Tullett Group Limited

Statement of changes in equity

Year ended 28 February 2019

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 March 2017	-	-	-
Profit for the year		103,208	103,208
Total comprehensive income for the year	<u>-</u>	<u>103,208</u>	<u>103,208</u>
Issue of shares	150		150
Dividends paid and payable		(3,208)	(3,208)
Total investments by and distributions to owners	<u>150</u>	<u>(3,208)</u>	<u>(3,058)</u>
At 28 February 2018 and 1 March 2018	<u>150</u>	<u>100,000</u>	<u>100,150</u>
Profit for the year		447,468	447,468
Total comprehensive income for the year	<u>-</u>	<u>447,468</u>	<u>447,468</u>
Issue of shares	50		50
Dividends paid and payable		(307,389)	(307,389)
Total investments by and distributions to owners	<u>50</u>	<u>(307,389)</u>	<u>(307,339)</u>
At 28 February 2019	<u>200</u>	<u>240,079</u>	<u>240,279</u>

Forster Tullett Group Limited

Notes to the financial statements

Year ended 28 February 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 6 St John Street, Chester, CH1 1DA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable

amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 March 2018 and 28 February 2019	220,100	220,100
	<hr/>	<hr/>
Impairment		
At 1 March 2018 and 28 February 2019	-	-
	<hr/>	<hr/>
Carrying amount		
At 28 February 2019	220,100	220,100
	<hr/>	<hr/>
At 28 February 2018	220,100	220,100
	<hr/>	<hr/>

5. Debtors

	28/02/19	28/02/18
	£	£
Other debtors	20,000	-
	<u> </u>	<u> </u>

6. Creditors: amounts falling due within one year

	28/02/19	28/02/18
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	50
Other creditors	-	120,000
	<u> </u>	<u> </u>
	-	120,050
	<u> </u>	<u> </u>

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

Year ended
28/02/19

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr Graham David Tullett	-	20,000	20,000
	<u> </u>	<u> </u>	<u> </u>

Period ended
28/02/18

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr Graham David Tullett	-	-	-
	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.