

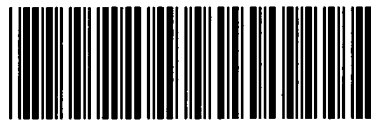
Registration number: 10906208

Lambert Design and Build Ltd

Annual Report and Unaudited Financial Statements

for the Period from 9 August 2017 to 31 March 2018

THURSDAY



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COMPANIES HOUSE

Inca Financial Services Ltd
Chartered Certified Accountants
Central Office
Cobweb Buildings
The Lane
LYFORD
OX12 0EE

Lambert Design and Build Ltd

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Lambert Design and Build Ltd

Company Information

| | |
|--------------------------|--|
| Directors | Mr Ross Martin Lambert Miss Nicolette Lai Kay Tam |
| Registered office | 2 Linch Farm Wytham Oxford Oxfordshire OX2 8QP |
| Accountants | Inca Financial Services Ltd Chartered Certified Accountants Central Office Cobweb Buildings The Lane LYFORD OX12 0EE |

Lambert Design and Build Ltd
(Registration number: 10906208)
Balance Sheet as at 31 March 2018

| | Note | 2018 £ |
|---|------|------------------|
| Fixed assets | | |
| Tangible assets | 3 | 20,430 |
| Current assets | | |
| Debtors | 4 | 85,335 |
| Cash at bank and in hand | | <u>4,378</u> |
| | | 89,713 |
| Creditors: Amounts falling due within one year | 5 | <u>(110,772)</u> |
| Net current liabilities | | <u>(21,059)</u> |
| Net liabilities | | <u>(629)</u> |
| Capital and reserves | | |
| Called up share capital | | 100 |
| Profit and loss account | | <u>(729)</u> |
| Total equity | | <u>(629)</u> |

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 August 2018 and signed on its behalf by:



Mr Ross Martin Lambert
 Director

Lambert Design and Build Ltd

Notes to the Financial Statements for the Period from 9 August 2017 to 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

2 Linch Farm

Wytham

Oxford

Oxfordshire

OX2 8QP

These financial statements were authorised for issue by the Board on 22 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Motor Vehicles | 25% reducing balance |
| Plant and Machinery | 25% Straight Line |

Lambert Design and Build Ltd

Notes to the Financial Statements for the Period from 9 August 2017 to 31 March 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Lambert Design and Build Ltd

Notes to the Financial Statements for the Period from 9 August 2017 to 31 March 2018

3 Tangible assets

| | Motor vehicles £ | Other property, plant and equipment £ | Total £ |
|--------------------------|---------------------|--|----------------------|
| Cost or valuation | | | |
| Additions | 2,831 | 27,662 | 30,493 |
| Disposals | - | (3,750) | (3,750) |
| At 31 March 2018 | <u>2,831</u> | <u>23,912</u> | <u>26,743</u> |
| Depreciation | | | |
| Charge for the period | <u>708</u> | <u>5,605</u> | <u>6,313</u> |
| At 31 March 2018 | <u>708</u> | <u>5,605</u> | <u>6,313</u> |
| Carrying amount | | | |
| At 31 March 2018 | <u><u>2,123</u></u> | <u><u>18,307</u></u> | <u><u>20,430</u></u> |

4 Debtors

| | 2018 £ |
|---------------|----------------------|
| Trade debtors | 77,625 |
| Prepayments | 1,069 |
| Other debtors | <u>6,641</u> |
| | <u><u>85,335</u></u> |

5 Creditors

Creditors: amounts falling due within one year

| | 2018 £ |
|------------------------------|-----------------------|
| Due within one year | |
| Trade creditors | 33,338 |
| Taxation and social security | 388 |
| Accruals and deferred income | 1,395 |
| Other creditors | <u>75,651</u> |
| | <u><u>110,772</u></u> |

6 Share capital

Allotted, called up and fully paid shares

Lambert Design and Build Ltd

Notes to the Financial Statements for the Period from 9 August 2017 to 31 March 2018

| | 2018 | |
|---------------------|-------------|------------|
| | No. | £ |
| Ordinary of £1 each | <u>100</u> | <u>100</u> |

7 Related party transactions

Transactions with directors

| | Repayments At 31 March | |
|--|-------------------------------|---------------|
| | by director | 2018 |
| | £ | £ |
| 2018 | | |
| Mr Ross Martin Lambert | | |
| The following balance was owed to the Director at year end | <u>37,090</u> | <u>37,090</u> |
| Miss Nicolette Lai Kay Tam | | |
| The following balance was owed to the Director at year end | <u>36,429</u> | <u>36,429</u> |