

Company Registration No. 10906181 (England and Wales)

876 KENTON LANE RESIDENTS ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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876 KENTON LANE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020 as restated	
		£	£	£	£
Net assets			-		-
			==		==
Reserves	3		-		-
			==		==

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6 April 2022 and are signed on its behalf by:

S Mazzi
Director

Company Registration No. 10906181

876 KENTON LANE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Company information

876 Kenton Lane Residents Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Sears Morgan PM Ltd., Suite A2 Kebbell House Delta Gain, Carpenders Park, Watford, Herts, WD19 5EF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.3 Status

During the year the company has acted as agent for the lessees of the property at 876 Kenton Lane, Harrow HA3 6AQ. The funds in relation to the maintenance of the property are held in trust. As at 31 August 2021 the cash balance held on behalf of the lessees amounted to £4,591.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from 876 Kenton Lane Residents Association Limited.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-
	==	==

3 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

876 KENTON LANE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Prior period adjustment

It was resolved that the service charge assets and associated liabilities in relation to the maintenance of the property governed by the lease should be held in trust and therefore reported separately from the statutory accounts.

On this basis, a prior year adjustment has been made to remove the amounts which relate to the service charge fund as shown below.

Changes to the balance sheet

	As previously reported	Adjustment at 1 Sep 2019	Adjustment at 31 Aug 2020	As restated at 31 Aug 2020
	£	£	£	£
Current assets				
Debtors due within one year	7,666	(7,653)	(13)	-
Bank and cash	66	(6,464)	6,398	-
Creditors due within one year				
Other creditors	(3,281)	10,109	(6,828)	-
Net assets	4,451	(4,008)	(443)	-
	=====	=====	=====	=====
Capital and reserves				
Profit and loss reserves	4,451	(4,008)	(443)	-
	=====	=====	=====	=====

Changes to the profit and loss account

	As previously reported	Adjustment	As restated
Period ended 31 August 2020	£	£	£
Turnover	4,336	(4,336)	-
Administrative expenses	(3,903)	3,903	-
Interest receivable and similar income	10	(10)	-
Profit for the financial period	443	(443)	-
	=====	=====	=====

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.