

**OUI TECHNOLOGY LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

OUI TECHNOLOGY LTD.
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**OUI TECHNOLOGY LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

Director	Jan Buchal
Company Number	10905437 (England and Wales)
Registered Office	KEMP HOUSE 160 CITY ROAD LONDON EC1V 2NX UNITED KINGDOM
Accountants	GENIUS CROSS LTD 35 Astbury Road LONDON UNITED KINGDOM SE15 2NL

OUI TECHNOLOGY LTD. ACCOUNTANTS' REPORT

Accountants' report to the director of OUI TECHNOLOGY LTD. on the preparation of the unaudited statutory accounts for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OUI TECHNOLOGY LTD. for the year ended 31 December 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of OUI TECHNOLOGY LTD., as a body, in accordance with the terms of our engagement letter dated 28 May 2020. Our work has been undertaken solely to prepare for your approval the accounts of OUI TECHNOLOGY LTD. and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OUI TECHNOLOGY LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that OUI TECHNOLOGY LTD. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of OUI TECHNOLOGY LTD.. You consider that OUI TECHNOLOGY LTD. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of OUI TECHNOLOGY LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

GENIUS CROSS LTD

35 Astbury Road
LONDON
UNITED KINGDOM
SE15 2NL

2 June 2021

OUI TECHNOLOGY LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	219,700	9,900
Tangible assets	5	4,187	4,187
Investments	6	3,930	3,930
		<u>227,817</u>	<u>18,017</u>
Current assets			
Debtors	7	1,160	3,291
Cash at bank and in hand		739	1,440
		<u>1,899</u>	<u>4,731</u>
Creditors: amounts falling due within one year	8	(9,330)	(16,745)
Net current liabilities		<u>(7,431)</u>	<u>(12,014)</u>
Total assets less current liabilities		220,386	6,003
Creditors: amounts falling due after more than one year	9	(216,473)	-
Net assets		<u>3,913</u>	<u>6,003</u>
Capital and reserves			
Called up share capital		20,000	10,000
Profit and loss account		(16,087)	(3,997)
Shareholders' funds		<u>3,913</u>	<u>6,003</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 June 2021 and were signed on its behalf by

Jan Buchal
Director

Company Registration No. 10905437

OUI TECHNOLOGY LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

OUI TECHNOLOGY LTD. is a private company, limited by shares, registered in England and Wales, registration number 10905437. The registered office is KEMP HOUSE, 160 CITY ROAD, LONDON, EC1V 2NX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	10%
Computer equipment	10%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2020	10,000
Additions	210,000
At 31 December 2020	220,000
Amortisation	
At 1 January 2020	100
Charge for the year	200
At 31 December 2020	300
Net book value	
At 31 December 2020	219,700
At 31 December 2019	9,900

OUI TECHNOLOGY LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2020	3,329	858	4,187
At 31 December 2020	3,329	858	4,187
Depreciation			
At 31 December 2020	-	-	-
Net book value			
At 31 December 2020	3,329	858	4,187
At 31 December 2019	3,329	858	4,187

6 Investments

	Other investments £
Valuation at 1 January 2020	3,930
Valuation at 31 December 2020	3,930

7 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	163	441
Other debtors	997	2,850
	1,160	3,291

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	3,694	-
Trade creditors	4,473	7,112
Taxes and social security	1,163	-
Other creditors	-	9,633
	9,330	16,745

9 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Amounts owed to group undertakings and other participating interests	16,473	-
Accruals	200,000	-
	216,473	-

10 Average number of employees

During the year the average number of employees was 0 (2019: 4).

