

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
POLARIS CONSULTING (LONDON) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2020

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POLARIS CONSULTING (LONDON) LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2020

**DIRECTOR:** G M Diana

**REGISTERED OFFICE:** 4 Clos Pen Y Fai  
Llanelli  
Carmathenshire  
SA15 4EJ

**REGISTERED NUMBER:** 10905152 (England and Wales)

**ACCOUNTANTS:** Melanie Curtis Accountants Ltd  
Chartered Certified Accountants  
Wellington Office  
Stratfield Saye  
Reading  
Berkshire  
RG7 2BT

**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,660		2,213
<b>CURRENT ASSETS</b>					
Debtors	5	24,504		17,556	
Cash at bank		<u>1,171</u>		<u>6,634</u>	
		25,675		24,190	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,019</u>		<u>25,982</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,344)</u>		<u>(1,792)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			316		421
<b>PROVISIONS FOR LIABILITIES</b>			<u>315</u>		<u>420</u>
<b>NET ASSETS</b>			<u><u>1</u></u>		<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<u>1</u>		<u>1</u>
			<u><u>1</u></u>		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 November 2020 and were signed by:

G M Diana - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

1. **STATUTORY INFORMATION**

Polaris Consulting (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES**

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2019 and 31 August 2020	<u>2,426</u>	<u>778</u>	<u>3,204</u>
<b>DEPRECIATION</b>			
At 1 September 2019	797	194	991
Charge for year	<u>407</u>	<u>146</u>	<u>553</u>
At 31 August 2020	<u>1,204</u>	<u>340</u>	<u>1,544</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<u>1,222</u>	<u>438</u>	<u>1,660</u>
At 31 August 2019	<u>1,629</u>	<u>584</u>	<u>2,213</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Directors' loan accounts	17,958	13,250
Taxation recoverable	<u>6,546</u>	<u>4,306</u>
	<u>24,504</u>	<u>17,556</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Social security and other taxes	27,019	24,602
Accruals and deferred income	<u>-</u>	<u>1,380</u>
	<u>27,019</u>	<u>25,982</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.