Registered number: 10904089

LAND AND HERITAGE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

PATRICK JAMES AND CO (SW) LTD

CPAA

THE OLD VICARAGE
64 EXMOUTH ROAD
PLYMOUTH
DEVON
PL1 4QJ

Land And Heritage Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

Land And Heritage Ltd.
Balance Sheet
As at 31 March 2019

Registered number: 10904089

	Notes	31 March 2019		31 March 2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,294		2,987
			3,294		2,987
CURRENT ASSETS					
Stocks	3	4,613		-	
Debtors	4	42,546		30,874	
Cash at bank and in hand		7,732		20,702	
		54,891		51,576	
Creditors: Amounts Falling Due Within One Year	5	(11,565)		(7,871)	
NET CURRENT ASSETS (LIABILITIES)			43,326		43,705
TOTAL ASSETS LESS CURRENT LIABILITIES			46,620		46,692
Creditors: Amounts Falling Due After More Than One Year	6		(39,712)		(35,000)
NET ASSETS			6,908		11,692
CAPITAL AND RESERVES					
Called up share capital	7		90		90
Profit and Loss Account			6,818		11,602
SHAREHOLDERS' FUNDS			6,908		11,692

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

MR STEPHEN LEES

10/12/2019

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% RB
Office Equipment	25% RB
Computer Equipment	25% RB

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Office Equipment	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2018	3,655	328	3,983
Additions	67	1,338	1,405
As at 31 March 2019	3,722	1,666	5,388
Depreciation			
As at 1 April 2018	914	82	996
Provided during the period	702	396	1,098
As at 31 March 2019	1,616	478	2,094
Net Book Value			
As at 31 March 2019	2,106	1,188	3,294
As at 1 April 2018	2,741	246	2,987

3. Stocks

	31 March 2019	31 March 2018
	£	£
Stock - work in progress	4,613	-
	4,613	-

4. Debtors

	31 March 2019	31 March 2018
	£	£
Due within one year		
Trade debtors	40,242	30,874
Other debtors	1,124	-
Corporation tax recoverable assets	1,180	-
	42,546	30,874

5. **Creditors: Amounts Falling Due Within One Year**

	31 March 2019	31 March 2018
	£	£
Corporation tax	-	2,021
Pension Contributions	84	-
VAT	9,381	5,148
Income In Advance	2,100	700
Directors' loan accounts	-	2
	11,565	7,871

6. **Creditors: Amounts Falling Due After More Than One Year**

	31 March 2019	31 March 2018
	£	£
Loan from Wildlife Woodlands Ltd	39,712	35,000
	39,712	35,000

7. **Share Capital**

	31 March 2019	31 March 2018
Allotted, Called up and fully paid	90	90

8. **General Information**

Land And Heritage Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 10904089. The registered office is WHITE COTTAGE, HIGHER METHERELL, CALLINGTON, CORNWALL, PL17 8DB.