

**REGISTERED NUMBER: 10903286 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 August 2022**

**for**

**Meta Eagle Limited**

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for the Year Ended 31 August 2022**

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**Balance Sheet**  
**31 August 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,332		9,165
<b>CURRENT ASSETS</b>					
Stocks		12,019		7,000	
Debtors	5	22,268		66,334	
Cash at bank		<u>12,630</u>		<u>42,368</u>	
		46,917		115,702	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,016</u>		<u>26,609</u>	
<b>NET CURRENT ASSETS</b>			<u>11,901</u>		<u>89,093</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,233		98,258
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(29,200)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,393)</u>		<u>(1,741)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(11,360)</u>		<u>46,517</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(11,460)</u>		<u>46,417</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,360)</u>		<u>46,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 August 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 May 2023 and were signed by:

L A Robinson - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

**1. STATUTORY INFORMATION**

Meta Eagle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	10903286
<b>Registered office:</b>	Studio 5, 50-54 St Pauls Square Birmingham B3 1QS

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 September 2021  
and 31 August 2022

11,456

**DEPRECIATION**

At 1 September 2021

2,291

Charge for year

1,833

At 31 August 2022

4,124

**NET BOOK VALUE**

At 31 August 2022

7,332

At 31 August 2021

9,165

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.22	31.8.21
£	£
Trade debtors	20,623
Other debtors	1,645
	<u>22,268</u>
	<u>66,334</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.22	31.8.21
£	£
Bank loans and overdrafts	11,931
Trade creditors	9,557
Taxation and social security	2,716
Other creditors	10,812
	<u>35,016</u>
	<u>26,609</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.8.22	31.8.21
£	£
Bank loans	29,200
	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.