

REGISTERED NUMBER: 10903057 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Paul and Karen Wiseman Ltd

Wills Bingley Chartered Accountants
St Denys House
22 East Hill
St Austell
Cornwall
PL25 4TR

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Paul and Karen Wiseman Ltd

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS: P W Wiseman
Mrs K C E Wiseman

SECRETARY:

REGISTERED OFFICE: Tiptoe Farm
Lamellion
Liskeard
Cornwall
PL14 4JT

REGISTERED NUMBER: 10903057 (England and Wales)

ACCOUNTANTS: Wills Bingley Chartered Accountants
St Denys House
22 East Hill
St Austell
Cornwall
PL25 4TR

Balance Sheet
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	3		10,510		9,802
CURRENT ASSETS					
Cash at bank		14,828		8,859	
CREDITORS					
Amounts falling due within one year	4	<u>14,362</u>		<u>9,384</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>466</u>		<u>(525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,976		9,277
PROVISIONS FOR LIABILITIES			<u>1,167</u>		<u>1,426</u>
NET ASSETS			<u>9,809</u>		<u>7,851</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>9,609</u>		<u>7,651</u>
			<u>9,809</u>		<u>7,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2019 and were signed on its behalf by:

P W Wiseman - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Paul and Karen Wiseman Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Turnover

Turnover is measured at the fair value of the consideration received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	1,496	9,546	11,042
Additions	2,233	170	2,403
At 31 March 2019	<u>3,729</u>	<u>9,716</u>	<u>13,445</u>
DEPRECIATION			
At 1 April 2018	-	1,240	1,240
Charge for year	-	1,695	1,695
At 31 March 2019	<u>-</u>	<u>2,935</u>	<u>2,935</u>
NET BOOK VALUE			
At 31 March 2019	<u>3,729</u>	<u>6,781</u>	<u>10,510</u>
At 31 March 2018	<u>1,496</u>	<u>8,306</u>	<u>9,802</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade creditors	(1)	-
Taxation and social security	4,593	772
Other creditors	9,770	8,612
	<u>14,362</u>	<u>9,384</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.