

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Paul and Karen Wiseman Ltd**

Wills Bingley Limited  
Chartered Accountants  
St Denys House  
22 East Hill  
St Austell  
Cornwall  
PL25 4TR

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for the Year Ended 31 March 2020**

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**Paul and Karen Wiseman Ltd**

**Company Information**  
**for the Year Ended 31 March 2020**

**Directors:** P W Wiseman  
Mrs K C E Wiseman

**Secretary:**

**Registered office:** Tiptoe Farm  
Lamellion  
Liskeard  
Cornwall  
PL14 4JT

**Registered number:** 10903057 (England and Wales)

**Accountants:** Wills Bingley Limited  
Chartered Accountants  
St Denys House  
22 East Hill  
St Austell  
Cornwall  
PL25 4TR

**Balance Sheet**  
**31 March 2020**

	Notes	31/3/20 £	£	31/3/19 £	£
<b>Fixed assets</b>					
Tangible assets	4		11,173		10,510
<b>Current assets</b>					
Cash at bank		13,299		14,828	
<b>Creditors</b>					
Amounts falling due within one year	5	<u>12,392</u>		<u>14,362</u>	
<b>Net current assets</b>			<u>907</u>		<u>466</u>
<b>Total assets less current liabilities</b>			<u>12,080</u>		<u>10,976</u>
<b>Provisions for liabilities</b>			<u>933</u>		<u>1,167</u>
<b>Net assets</b>			<u>11,147</u>		<u>9,809</u>
<b>Capital and reserves</b>					
Called up share capital			200		200
Retained earnings			<u>10,947</u>		<u>9,609</u>
			<u>11,147</u>		<u>9,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 May 2020 and were signed on its behalf by:

P W Wiseman - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. Statutory information**

Paul and Karen Wiseman Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

Turnover

Turnover is measured at the fair value of the consideration received.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
<b>Cost</b>			
At 1 April 2019	3,729	9,716	13,445
Additions	2,019	-	2,019
At 31 March 2020	<u>5,748</u>	<u>9,716</u>	<u>15,464</u>
<b>Depreciation</b>			
At 1 April 2019	-	2,935	2,935
Charge for year	-	1,356	1,356
At 31 March 2020	<u>-</u>	<u>4,291</u>	<u>4,291</u>
<b>Net book value</b>			
At 31 March 2020	<u>5,748</u>	<u>5,425</u>	<u>11,173</u>
At 31 March 2019	<u>3,729</u>	<u>6,781</u>	<u>10,510</u>

5. Creditors: amounts falling due within one year

	31/3/20 £	31/3/19 £
Trade creditors	-	(1)
Taxation and social security	2,266	4,593
Other creditors	10,126	9,770
	<u>12,392</u>	<u>14,362</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.