

**A&E ENTERPRISE GROUP LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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**A&E ENTERPRISE GROUP LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2019**

**DIRECTORS:**

Miss E McNichol  
Mrs L Smith

**REGISTERED OFFICE:**

Unit 3, New Road  
Burgh Road Trading Estate  
Skegness  
Lincolnshire  
PE24 4UF

**REGISTERED NUMBER:**

10902950 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
27-29 Lumley Avenue  
Skegness  
Lincolnshire  
PE25 2AT

**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		553		764
<b>CURRENT ASSETS</b>					
Stocks		52,663		42,232	
Debtors	5	5,112		100	
Cash at bank		<u>918</u>		<u>6,899</u>	
		58,693		49,231	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>62,179</u>		<u>31,666</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(3,486)		17,565
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,933)</u>		<u>18,329</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>(3,033)</u>		<u>18,229</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,933)</u>		<u>18,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 28 August 2020 and were signed on its behalf by:

Mrs L Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**1. STATUTORY INFORMATION**

A&E Enterprise Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 September 2018  
and 31 August 2019970**DEPRECIATION**

At 1 September 2018

206

Charge for year

211

At 31 August 2019

417**NET BOOK VALUE**

At 31 August 2019

553

At 31 August 2018

764

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

281

-

Other debtors

4,8311005,112100

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Bank loans and overdrafts

1,523

-

Trade creditors

31,613

5,321

Taxation and social security

2,585

4,428

Other creditors

26,45821,91762,17931,666

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

2019

2018

£

£

Within one year

2,480

3,720

Between one and five years

-2,4802,4806,200

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

2019

2018

value:

£

£

100

Ordinary

£1

100100

## 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the company owed the directors £10,000. These loans are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.