

# BASED HUB LIMITED

Registered Number  
10902074  
(England and Wales)

## **Unaudited Financial Statements for the Year ended 31 August 2023**

**BASED HUB LIMITED**  
**Company Information**  
**for the year from 1 September 2022 to 31 August 2023**

<b>Director</b>	PERKINS, Matthew Richard
<b>Registered Address</b>	Unit 10 Homelands Commercial Centre  Vale Road, Bishops Cleeve  Cheltenham  GL52 8PX
<b>Registered Number</b>	10902074 (England and Wales)

**BASED HUB LIMITED****Balance Sheet as at  
31 August 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		1,895		2,045
			<u>1,895</u>		<u>2,045</u>
<b>Current assets</b>					
Debtors	7	334		3,994	
Cash at bank and on hand		12,132		8,629	
		<u>12,466</u>		<u>12,623</u>	
<b>Creditors amounts falling due within one year</b>	8	(1,556)		(1,270)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			10,910		11,353
<b>Total assets less current liabilities</b>			<u>12,805</u>		<u>13,398</u>
<b>Net assets</b>			<u>12,805</u>		<u>13,398</u>
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			<u>12,795</u>		<u>13,388</u>
<b>Shareholders' funds</b>			<u>12,805</u>		<u>13,398</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 4 January 2024, and are signed on its behalf by:

PERKINS, Matthew Richard

**Director**

**Registered Company No. 10902074**

**BASED HUB LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31 August 2023**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Principal activities**

The principal activity of the company in the year under review was Commercial Property Consultant.

**4. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Straight line (years)</b>
Office Equipment	3

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**5. Employee information**

	<b>2023</b>	<b>2022</b>
Average number of employees during the year	0	0

## 6. Property, plant and equipment

	Office Equipment	Total
	£	£
<b>Cost or valuation</b>		
At 01 September 22	4,256	4,256
Additions	849	849
At 31 August 23	5,105	5,105
<b>Depreciation and impairment</b>		
At 01 September 22	2,211	2,211
Charge for year	999	999
At 31 August 23	3,210	3,210
<b>Net book value</b>		
At 31 August 23	1,895	1,895
At 31 August 22	2,045	2,045

## 7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	201	2,456
Other debtors	-	1,044
Prepayments and accrued income	133	494
Total	334	3,994

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2023	2022
	£	£
Taxation and social security	-	250
Other creditors	476	-
Accrued liabilities and deferred income	1,080	1,020
Total	<u>1,556</u>	<u>1,270</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 9. Creditors after one year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.