

BASED HUB LIMITED

Registered Number
10902074
(England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2021

BASED HUB LIMITED
Company Information
for the year from 1 September 2020 to 31 August 2021

Directors PERKINS, Matthew Richard

Registered Address Unit 10 Homelands Commercial Centre

Vale Road, Bishops Cleeve
Cheltenham
GL52 8PX

Registered Number 10902074 (England and Wales)

BASED HUB LIMITED**Balance Sheet as at
31 August 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		594		374
			<u>594</u>		<u>374</u>
Current assets					
Debtors	7	3,766		-	
Cash at bank and on hand		22,092		9,646	
		<u>25,858</u>		<u>9,646</u>	
Creditors amounts falling due within one year	8	(4,084)		(4,029)	
		<u></u>		<u></u>	
Net current assets (liabilities)			21,774		5,617
Total assets less current liabilities			<u>22,368</u>		<u>5,991</u>
Creditors amounts falling due after one year	9		(10,000)		-
			<u></u>		<u></u>
Net assets			<u>12,368</u>		<u>5,991</u>
Capital and reserves					
Called up share capital			10		10
Profit and loss account			<u>12,358</u>		<u>5,981</u>
Shareholders' funds			<u>12,368</u>		<u>5,991</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 6 May 2022, and are signed on its behalf by:

PERKINS, Matthew Richard

Director

Registered Company No. 10902074

BASED HUB LIMITED
Notes to the Financial Statements
for the year ended 31 August 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Commercial Property Consultant.

4. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	1

6. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 September 20	1,840
Additions	527
At 31 August 21	<u>2,367</u>
Depreciation and impairment	
At 01 September 20	1,466
Charge for year	307
At 31 August 21	<u>1,773</u>
Net book value	
At 31 August 21	<u>594</u>
At 31 August 20	<u>374</u>

7. DEBTORS

	2021	2020
	£	£
Trade debtors / trade receivables	616	-
Other debtors	3,150	-
Total	<u>3,766</u>	<u>-</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	2,588	1,753
Other creditors	776	1,581
Accrued liabilities and deferred income	720	695
Total	4,084	4,029

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. CREDITORS AFTER ONE YEAR

	2021	2020
	£	£
Bank borrowings and overdrafts	10,000	-
Total	10,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.