

Unaudited Financial Statements for the Year Ended 30 September 2019

for

'R'-ELP LTD.

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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'R'-ELP LTD.

**Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTORS:

R E L Greenhaf
P Herbert

REGISTERED OFFICE:

Henstaff Court
Llantrisant Road
Groesfaen
CF72 8NG

REGISTERED NUMBER:

10900255 (England and Wales)

ACCOUNTANTS:

EST Accountants Ltd
Henstaff Court
Llantrisant Road
Groesfaen
Cardiff
CF72 8NG

**Balance Sheet
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	5		5,600		7,000
Tangible assets	6		<u>4,885</u>		<u>5,027</u>
			10,485		12,027
CURRENT ASSETS					
Debtors	7	49,628		23,392	
Cash at bank		<u>3,791</u>		<u>15,751</u>	
		53,419		39,143	
CREDITORS					
Amounts falling due within one year	8	<u>83,899</u>		<u>37,727</u>	
NET CURRENT (LIABILITIES)/ASSETS			(30,480)		1,416
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,995)		13,443
PROVISIONS FOR LIABILITIES					
			928		955
NET (LIABILITIES)/ASSETS			(20,923)		12,488
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(21,023)</u>		<u>12,388</u>
SHAREHOLDERS' FUNDS			(20,923)		12,488

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

R E L Greenhaf - Director

P Herbert - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

'R'-Elp Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At 30 September 2019 the company had net liabilities of £20,923. However the company received financial support from both directors of the company, and continues to meet liabilities as they fall due. Therefore the going concern basis is considered appropriate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 10) .

5. INTANGIBLE FIXED ASSETS

COST

At 1 October 2018
and 30 September 2019

AMORTISATION

Charge for year

At 30 September 2019

NET BOOK VALUE

At 30 September 2019

At 30 September 2018

Goodwill
£

7,000

1,400

1,400

5,600

7,000

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	6,100
Additions	<u>1,473</u>
At 30 September 2019	<u>7,573</u>
DEPRECIATION	
At 1 October 2018	1,073
Charge for year	<u>1,615</u>
At 30 September 2019	<u>2,688</u>
NET BOOK VALUE	
At 30 September 2019	<u>4,885</u>
At 30 September 2018	<u>5,027</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	<u>49,628</u>	<u>23,392</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade creditors	4,512	46
Taxation and social security	33,871	7,300
Other creditors	<u>45,516</u>	<u>30,381</u>
	<u>83,899</u>	<u>37,727</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.