

REGISTERED NUMBER: 10899907 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

1st Media Limited

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for the Year Ended 31 August 2019

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1st Media Limited

Company Information
for the Year Ended 31 August 2019

DIRECTORS:

J A Kew
Miss A L Coneley

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

10899907 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Abridged Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		10,433		7,626
CURRENT ASSETS					
Debtors		451,231		319,898	
Cash at bank		244,919		<u>140,882</u>	
		696,150		<u>460,780</u>	
CREDITORS					
Amounts falling due within one year		615,312		<u>432,977</u>	
NET CURRENT ASSETS			80,838		<u>27,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,271		35,429
PROVISIONS FOR LIABILITIES	5		1,982		<u>1,449</u>
NET ASSETS			89,289		<u>33,980</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Retained earnings	7		89,089		<u>33,780</u>
SHAREHOLDERS' FUNDS			89,289		<u>33,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

1st Media Limited (Registered number: 10899907)

Abridged Balance Sheet - continued

31 August 2019

The financial statements were approved by the Board of Directors on 2 January 2020 and were signed on its behalf by:

J A Kew - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

1st Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2018	10,168
Additions	6,285
At 31 August 2019	<u>16,453</u>
DEPRECIATION	
At 1 September 2018	2,542
Charge for year	3,478
At 31 August 2019	<u>6,020</u>
NET BOOK VALUE	
At 31 August 2019	<u>10,433</u>
At 31 August 2018	<u>7,626</u>

5. PROVISIONS FOR LIABILITIES

	31.8.19	31.8.18
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,982</u>	<u>1,449</u>
		Deferred tax
		£
Balance at 1 September 2018		1,449
Provided during year		533
Balance at 31 August 2019		<u>1,982</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.19	31.8.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
100	A	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

7. RESERVES

	Retained earnings £
At 1 September 2018	33,780
Profit for the year	143,309
Dividends	<u>(88,000)</u>
At 31 August 2019	<u>89,089</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J A Kew.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.