

REGISTERED NUMBER: 10898289 (England and Wales)

AVANTI SERVICES LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD 3 AUGUST 2017 TO 31 AUGUST 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 AUGUST 2017 TO 31 AUGUST 2018**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

AVANTI SERVICES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 3 AUGUST 2017 TO 31 AUGUST 2018

DIRECTORS:

S Agarwal
N B Gor
A Joshi
K Patel

REGISTERED OFFICE:

C/o Avanti House School
Wemborough Road
Stanmore
United Kingdom
HA7 2EQ

REGISTERED NUMBER:

10898289 (England and Wales)

AUDITORS:

Wilkins Kennedy Audit Services
Statutory Auditor
Anglo House
Bell Lane Office Village
Bell Lane
Amersham
Buckinghamshire
HP6 6FA

BALANCE SHEET
31 AUGUST 2018

| | Notes | £ |
|--|-------|----------------------|
| CURRENT ASSETS | | |
| Debtors | 4 | 328 |
| Cash at bank | | <u>47,306</u> |
| | | 47,634 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | <u>(17,984)</u> |
| NET CURRENT ASSETS | | 29,650 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>29,650</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 100 |
| Retained earnings | | <u>29,550</u> |
| | | <u>29,650</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2019 and were signed on its behalf by:

S Agarwal - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 AUGUST 2017 TO 31 AUGUST 2018

1. **STATUTORY INFORMATION**

Avanti Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In the opinion of the Directors, there are no specific key judgements or areas of estimation to disclose.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 AUGUST 2017 TO 31 AUGUST 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Trade and other debtors are measured at transaction price less any impairment, unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of future receipts discounted at the prevailing market rate of interest.

Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Cash at bank

Cash at bank in the balance sheet comprises cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of future payments discounted at the prevailing market rate of interest.

Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|---------------|------------|
| | £ |
| Other debtors | <u>328</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------------|---------------|
| | £ |
| Trade creditors | 54 |
| Amounts owed to group undertakings | 5,910 |
| Taxation and social security | 9,271 |
| Other creditors | <u>2,749</u> |
| | <u>17,984</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 AUGUST 2017 TO 31 AUGUST 2018

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Cary LLB FCA (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party for the year was Avanti Schools Trust a company limited by guarantee, incorporated in England and Wales by virtue of it holding 100% of the company's issued share capital.

Avanti Schools Trust prepares consolidated financial statements in which the company's results are included and copies are available from its registered office at Avanti House School, Wemborough Road, Stanmore, United Kingdom, HA7 2EQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.