
SERENITY HILL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 AUGUST 2019

SERENITY HILL LIMITED
REGISTERED NUMBER: 10898163

BALANCE SHEET
AS AT 31 AUGUST 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	1,071,026	100,000
		<u>1,071,026</u>	<u>100,000</u>
Current assets			
Cash at bank and in hand		52,953	-
		<u>52,953</u>	<u>-</u>
Creditors: amounts falling due within one year	6	(1,136,968)	(110,899)
		<u>(1,136,968)</u>	<u>(110,899)</u>
Net current liabilities		(1,084,015)	(110,899)
Total assets less current liabilities		<u>(12,989)</u>	<u>(10,899)</u>
Net liabilities		<u>(12,989)</u>	<u>(10,899)</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		(13,090)	(11,000)
		<u>(12,989)</u>	<u>(10,899)</u>

SERENITY HILL LIMITED
REGISTERED NUMBER: 10898163

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

O A E Olsen

Director

Date: 15 April 2020

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019**

1. General information

The entity is a private company, limited by shares and incorporated in England and Wales. The address of the registered office is 64 New Cavendish Street, London, W1G 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019**

2. Accounting policies (continued)

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the director, who did not receive any remuneration (2018 - £NIL).

4. Fixed asset Investments

	Unlisted investments £
Cost or valuation	
At 1 September 2018	100,000
Additions	971,026
	<hr/>
At 31 August 2019	<u><u>1,071,026</u></u>

SERENITY HILL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019**

5. Cash and cash equivalents

	2019	<i>2018</i>
	£	£
Cash at bank and in hand	52,953	-
	<hr/>	<hr/>
	<u>52,953</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2019	<i>2018</i>
	£	£
Other creditors	1,129,132	109,899
Accruals and deferred income	7,836	1,000
	<hr/>	<hr/>
	<u>1,136,968</u>	<u>110,899</u>

7. Share capital

	2019	<i>2018</i>
	£	£
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary A share of £1.00	1	1
100 (2018 - 100) Ordinary B shares of £1.00 each	100	100
	<hr/>	<hr/>
	<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.