

The Garden Room Construction Ltd
Abridged Unaudited Financial Statements
for the Year Ended 31 August 2021

Vanmali & Co Ltd
Chartered Certified Accountants
25A High Street
Daventry
Northamptonshire
NN11 4BG

**The Garden Room Construction Ltd (Registered number:
10898020)**

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for the Year Ended 31 August 2021**

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The Garden Room Construction Ltd

Company Information for the Year Ended 31 August 2021

DIRECTOR: D Royle

REGISTERED OFFICE: 3 The Bungalows
Watling Street
Weedon
Northamptonshire
NN7 4QQ

REGISTERED NUMBER: 10898020 (England and Wales)

ACCOUNTANTS: Vanmali & Co Ltd
Chartered Certified Accountants
25A High Street
Daventry
Northamptonshire
NN11 4BG

**The Garden Room Construction Ltd (Registered number:
10898020)**

**Abridged Balance Sheet
31 August 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		28,459		30,837
CURRENT ASSETS					
Stocks		15,150		-	
Debtors		230,759		168,057	
Cash at bank		<u>18,386</u>		<u>34,036</u>	
		264,295		202,093	
CREDITORS					
Amounts falling due within one year		<u>255,731</u>		<u>179,492</u>	
NET CURRENT ASSETS			<u>8,564</u>		<u>22,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,023		53,438
CREDITORS					
Amounts falling due after more than one year			<u>36,997</u>		<u>50,000</u>
NET ASSETS			<u>26</u>		<u>3,438</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>16</u>		<u>3,428</u>
SHAREHOLDERS' FUNDS			<u>26</u>		<u>3,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**The Garden Room Construction Ltd (Registered number:
10898020)**

**Abridged Balance Sheet - continued
31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2022 and were signed by:

D Royle - Director

**The Garden Room Construction Ltd (Registered number:
10898020)**

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

The Garden Room Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**The Garden Room Construction Ltd (Registered number:
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2020	39,154
Additions	<u>2,777</u>
At 31 August 2021	<u>41,931</u>
DEPRECIATION	
At 1 September 2020	8,317
Charge for year	<u>5,155</u>
At 31 August 2021	<u>13,472</u>
NET BOOK VALUE	
At 31 August 2021	<u>28,459</u>
At 31 August 2020	<u>30,837</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021 £	2020 £
D Royle		
Balance outstanding at start of year	-	-
Amounts advanced	17,715	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,715</u>	<u>-</u>

Director loan is subject to 3% interest charge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.