

Company Registration No. 10896357 (England and Wales)

**CRSMITH.EVENTMANAGEMENT LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# CRSMITH.EVENTMANAGEMENT LTD

## COMPANY INFORMATION

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|--------------------------|------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr C R Smith                                                                                         |
| <b>Company number</b>    | 10896357                                                                                             |
| <b>Registered office</b> | 36 Chalgrove Avenue<br>Birmingham<br>West Midlands<br>B38 8YP                                        |
| <b>Accountants</b>       | Ormerod Rutter Limited<br>The Oakley<br>Kidderminster Road<br>Droitwich<br>Worcestershire<br>WR9 9AY |
| <b>Bankers</b>           | Barclays Bank Plc<br>161 High Street<br>Kings Heath<br>Birmingham<br>B14 7LA                         |

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# CRSMITH.EVENTMANAGEMENT LTD

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## **CRSMITH.EVENTMANAGEMENT LTD**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CRSMITH.EVENTMANAGEMENT LTD FOR THE YEAR ENDED 31 AUGUST 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CRSmith.Eventmanagement Ltd for the year ended 31 August 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of CRSmith.Eventmanagement Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CRSmith.Eventmanagement Ltd and state those matters that we have agreed to state to the Board of Directors of CRSmith.Eventmanagement Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CRSmith.Eventmanagement Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that CRSmith.Eventmanagement Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CRSmith.Eventmanagement Ltd. You consider that CRSmith.Eventmanagement Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CRSmith.Eventmanagement Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

28 January 2021

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# CRSMITH.EVENTMANAGEMENT LTD

## BALANCE SHEET

AS AT 31 AUGUST 2020

|                                                                | Notes | 2020<br>£       | £                     | 2019<br>£       | £                 |
|----------------------------------------------------------------|-------|-----------------|-----------------------|-----------------|-------------------|
| <b>Fixed assets</b>                                            |       |                 |                       |                 |                   |
| Tangible assets                                                | 3     |                 | 19,996                |                 | 1,289             |
| <b>Current assets</b>                                          |       |                 |                       |                 |                   |
| Debtors                                                        | 4     | 8,493           |                       | 11,482          |                   |
| Cash at bank and in hand                                       |       | 4,113           |                       | 1,446           |                   |
|                                                                |       | <u>12,606</u>   |                       | <u>12,928</u>   |                   |
| <b>Creditors: amounts falling due within one year</b>          | 5     | <u>(11,471)</u> |                       | <u>(13,517)</u> |                   |
| <b>Net current assets/(liabilities)</b>                        |       |                 | 1,135                 |                 | (589)             |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>21,131</u>         |                 | <u>700</u>        |
| <b>Creditors: amounts falling due after more than one year</b> | 6     |                 | (27,090)              |                 | -                 |
| <b>Provisions for liabilities</b>                              | 8     |                 | <u>(2,991)</u>        |                 | <u>(245)</u>      |
| <b>Net (liabilities)/assets</b>                                |       |                 | <u><u>(8,950)</u></u> |                 | <u><u>455</u></u> |
| <b>Capital and reserves</b>                                    |       |                 |                       |                 |                   |
| Called up share capital                                        | 9     |                 | 1                     |                 | 1                 |
| Profit and loss reserves                                       |       |                 | <u>(8,951)</u>        |                 | <u>454</u>        |
| <b>Total equity</b>                                            |       |                 | <u><u>(8,950)</u></u> |                 | <u><u>455</u></u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**CRSMITH.EVENTMANAGEMENT LTD**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2020***

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The financial statements were approved and signed by the director and authorised for issue on 28 January 2021.

Mr C R Smith

**Director**

**Company Registration No. 10896357**

# CRSMITH.EVENTMANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

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### 1 Accounting policies

#### Company information

CRSmith.Eventmanagement Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 36 Chalgrove Avenue, Birmingham, West Midlands, B38 8YP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 15% reducing balance |
| Motor vehicles      | 20% reducing balance |

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# CRSMITH.EVENTMANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.6 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **1.7 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### **1.8 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2019 - 1).



# CRSMITH.EVENTMANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 3 Tangible fixed assets

|                                    | Plant and machinery | Motor vehicles | Total  |
|------------------------------------|---------------------|----------------|--------|
|                                    | £                   | £              | £      |
| <b>Cost</b>                        |                     |                |        |
| At 1 September 2019                | 1,557               | -              | 1,557  |
| Additions                          | -                   | 23,625         | 23,625 |
| At 31 August 2020                  | 1,557               | 23,625         | 25,182 |
| <b>Depreciation and impairment</b> |                     |                |        |
| At 1 September 2019                | 268                 | -              | 268    |
| Depreciation charged in the year   | 193                 | 4,725          | 4,918  |
| At 31 August 2020                  | 461                 | 4,725          | 5,186  |
| <b>Carrying amount</b>             |                     |                |        |
| At 31 August 2020                  | 1,096               | 18,900         | 19,996 |
| At 31 August 2019                  | 1,289               | -              | 1,289  |

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

|                                                         | 2020        | 2019        |
|---------------------------------------------------------|-------------|-------------|
|                                                         | £           | £           |
| Motor vehicles                                          | 18,900      | -           |
| <b>4 Debtors</b>                                        |             |             |
| <b>Amounts falling due within one year:</b>             | <b>2020</b> | <b>2019</b> |
|                                                         | £           | £           |
| Other debtors                                           | 8,493       | 11,482      |
| <b>5 Creditors: amounts falling due within one year</b> | <b>2020</b> | <b>2019</b> |
|                                                         | £           | £           |
| Trade creditors                                         | -           | 68          |
| Taxation and social security                            | 1,513       | 6,128       |
| Other creditors                                         | 9,958       | 7,321       |
|                                                         | 11,471      | 13,517      |

# CRSMITH.EVENTMANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 6 Creditors: amounts falling due after more than one year

|                           | 2020<br>£     | 2019<br>£ |
|---------------------------|---------------|-----------|
| Bank loans and overdrafts | 12,500        | -         |
| Other creditors           | 14,590        | -         |
|                           | <u>27,090</u> | <u>-</u>  |

### 7 Secured debts

The following secured debts are included within creditors:

|                         | 2020<br>£     | 2019<br>£ |
|-------------------------|---------------|-----------|
| Hire purchase contracts | 18,315        | -         |
| Bank loans              | 12,500        | -         |
|                         | <u>30,815</u> | <u>-</u>  |

Hire purchase contracts are secured against the assets to which they relate.

### 8 Provisions for liabilities

|                          | 2020<br>£    | 2019<br>£  |
|--------------------------|--------------|------------|
| Deferred tax liabilities | 2,991        | 245        |
|                          | <u>2,991</u> | <u>245</u> |

### 9 Called up share capital

|                               | 2020<br>£ | 2019<br>£ |
|-------------------------------|-----------|-----------|
| <b>Ordinary share capital</b> |           |           |
| <b>Issued and fully paid</b>  |           |           |
| 1 Ordinary of £1 each         | 1         | 1         |
|                               | <u>1</u>  | <u>1</u>  |

## CRSMITH.EVENTMANAGEMENT LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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#### 10 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

| Description  | % Rate | Opening<br>balance<br>£ | Amounts<br>advanced<br>£ | Amounts repaid<br>£ | Closing balance<br>£ |
|--------------|--------|-------------------------|--------------------------|---------------------|----------------------|
| Loan account | -      | 11,482                  | 12,011                   | (15,000)            | 8,493                |
|              |        | <u>11,482</u>           | <u>12,011</u>            | <u>(15,000)</u>     | <u>8,493</u>         |

The director's loan account was repaid within nine months of the year end.

#### 11 Ultimate controlling party

The ultimate controlling party is Mr C R Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.