

Registration number: 10894517

Solar Farm Enterprises Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021



Solar Farm Enterprises Ltd

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Solar Farm Enterprises Ltd
(Registration number: 10894517)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	4	336,543	931,987
Cash at bank and in hand		<u>3,703</u>	<u>7,314</u>
		340,246	939,301
Creditors: Amounts falling due within one year	5	<u>(157,615)</u>	<u>(756,670)</u>
Net assets		<u>182,631</u>	<u>182,631</u>
Capital and reserves			
Called up share capital	6	100	100
Retained earnings		<u>182,531</u>	<u>182,531</u>
Shareholders' funds		<u>182,631</u>	<u>182,631</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 September 2022 and signed on its behalf by:



 I P Lawrie
 Director

Solar Farm Enterprises Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 20.2 Coda Studios
189 Munster Road
London
SW6 6AW
England

These financial statements were authorised for issue by the Board on 30 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

Solar Farm Enterprises Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 0).

4 Debtors

	Note	2021 £	2020 £
Current			
Trade debtors		336,443	426,469
Amounts owed by related parties		-	505,418
Other debtors		100	100
		<u>336,543</u>	<u>931,987</u>

5 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Trade creditors		-	(442)
Amounts owed to group undertakings		22,500	621,997
Taxation and social security		110,073	110,073
Accruals and deferred income		25,042	25,042
		<u>157,615</u>	<u>756,670</u>

6 Share capital

Allotted, called up and fully paid shares

	2021 No.	£	2020 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Solar Farm Enterprises Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

7 Relationship between entity and parents

The parent of the smallest group in which these financial statements are consolidated is Island Green Power Limited.

The address of Island Green Power Limited is:
Clarendon House, 2 Church Street, Hamilton, HM CX, Bermuda