

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FOR

AYE KAYE LTD

AYE KAYE LTD (REGISTERED NUMBER: 10888911)

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for the Year Ended 31 July 2021

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DIRECTORS:

A Compas
K Lyon

REGISTERED OFFICE:

19 North Street
Ashford
Kent
TN24 8LF

REGISTERED NUMBER:

10888911 (England and Wales)

ACCOUNTANTS:

Calcutt Matthews WBZ Ltd
Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF

BALANCE SHEET
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		123,563		154,159
CURRENT ASSETS					
Stocks		10,320		13,911	
Debtors	5	12,482		12,458	
Cash at bank and in hand		<u>18,932</u>		<u>4,750</u>	
		41,734		31,119	
CREDITORS					
Amounts falling due within one year	6	<u>37,652</u>		<u>95,534</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,082</u>		<u>(64,415)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,645		89,744
CREDITORS					
Amounts falling due after more than one year	7		<u>37,987</u>		<u>4,710</u>
NET ASSETS			<u>89,658</u>		<u>85,034</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			129,910		129,910
Retained earnings			<u>(40,352)</u>		<u>(44,976)</u>
SHAREHOLDERS' FUNDS			<u>89,658</u>		<u>85,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

K Lyon - Director

1. STATUTORY INFORMATION

Aye Kaye Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 15).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2020	207,762
Additions	<u>1,143</u>
At 31 July 2021	<u>208,905</u>
DEPRECIATION	
At 1 August 2020	53,603
Charge for year	<u>31,739</u>
At 31 July 2021	<u>85,342</u>
NET BOOK VALUE	
At 31 July 2021	<u>123,563</u>
At 31 July 2020	<u>154,159</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Other debtors	<u>12,482</u>	<u>12,458</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Hire purchase contracts	-	4,121
Trade creditors	5,039	23,780
Taxation and social security	16,831	17,433
Other creditors	<u>15,782</u>	<u>50,200</u>
	<u>37,652</u>	<u>95,534</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21 £	31.7.20 £
Hire purchase contracts	-	4,710
Other creditors	<u>37,987</u>	<u>-</u>
	<u>37,987</u>	<u>4,710</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.