

REGISTERED NUMBER: 10887939 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021
FOR
HILTON SMYTHE FINANCE LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2021**

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HILTON SMYTHE FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2021

DIRECTORS:	C A Graham G J Smyth Miss N L Murphy
REGISTERED OFFICE:	20 Wood Street Bolton BL1 1DY
REGISTERED NUMBER:	10887939 (England and Wales)
ACCOUNTANTS:	Ryans Chartered Accountants 67 Chorley Old Road Bolton BL1 3AJ
BANKERS:	Barclays Bank PLC The Wellsprings Victoria Square Bolton BL1 1FH

ABRIDGED BALANCE SHEET
31ST MAY 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors		38,146	49,580
Cash at bank		<u>11,324</u>	<u>37,565</u>
		49,470	87,145
CREDITORS			
Amounts falling due within one year		<u>19,127</u>	<u>23,179</u>
NET CURRENT ASSETS		<u>30,343</u>	<u>63,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,343	63,966
CREDITORS			
Amounts falling due after more than one year		<u>30,000</u>	<u>30,000</u>
NET ASSETS		<u>343</u>	<u>33,966</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Retained earnings		<u>243</u>	<u>33,866</u>
SHAREHOLDERS' FUNDS		<u>343</u>	<u>33,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31ST MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th January 2022 and were signed on its behalf by:

G J Smyth - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6) .

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Hilton Smythe Group Ltd, a company incorporated in England and Wales and controlled by two of the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.